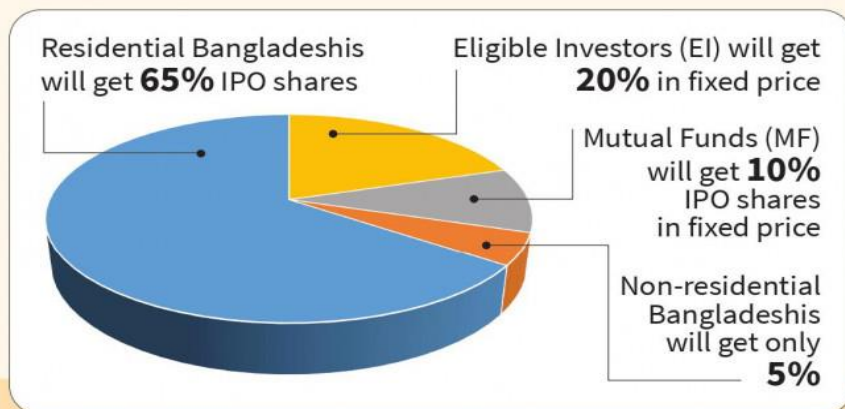




UTTARA FINANCE
CAPITAL MANAGEMENT LIMITED

NEW IPO SHARES RULES

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In total,
EI & MF will get **30%** in book building

BSEC has made these amendments to increase market participation of general investors



Daily
Business
News

January 24,
2021

BUSINESS NEWS ANALYSIS REPORT

Capital Market News

General investors to get 70% IPO shares

o put an end to market manipulation, the regulator has finalised its rules, allowing general investors to buy 70% shares of any initial public offerings (IPOs), up from the previous 50% and 60% in two separate categories. As a result, general investors' IPO quota will increase by 10% in fixed price and 20% in book building methods.

Consequently, institutional investors' quota in primary shares will come down by 10% and 20% in fixed price and book building processes respectively. Sources said the Bangladesh Securities and Exchange Commission (BSEC) has finalised the rules last week.

Of the 70% shares set aside for general investors, the regulator fixed 65% for resident Bangladeshis and

only 5% for non-resident Bangladeshis. In other words, institutional investors will get 20% IPO shares in fixed price and 30% in the book building systems.

Mutual funds will get only 10% primary shares in the fixed price method while they will be treated as institutional investors in the book building system. Sources at the BSEC said that there are many institutional investors who do not participate in the secondary market.

Besides, there are a number of institutions that exist on paper only to also get shares in the primary market. From 1 April 2021, every general investor applying for primary shares will get stocks, so it has been necessary to increase the IPO quota for general investors, added the sources.

<https://tbsnews.net/economy/stock/general-investors-get-70-ipo-shares-190480>

Role of mutual funds in building portfolios

Financial security during old-age affects almost everyone. Bangladeshis, who can afford, tend to acquire property. While this strategy may increase wealth, especially in view of rising prices, the income stream may either not be regular, or adequate. Moreover, repair and maintenance costs and property taxes drain cash. The security aspect may be an additional headache. That is why, experts say, financial assets should occupy the major chunk of one's retirement savings.

This is where mutual funds (MFs) come in. They pool funds from thousands of investors, mostly retail. The accumulated money is invested in a basket of companies and/or instruments to spread the risk. They are liquid and some of them provide more income than fixed deposits.

Techniques used by mutual fund companies are diversification, asset allocation, and periodic balancing. Moreover, financial analysts and portfolio managers keep a hawk eye on the market and protect the interest

of investors while at the same time grow fund assets. Closed-end funds have the possibility of capital gains.

<https://thefinancialexpress.com.bd/stock/role-of-mutual-funds-in-building-portfolios-1611288800>

Stocks ride on increased liquidity

Although Bangladesh's stock market is not connected with global markets and does not follow the usual global trends, nowadays it has been different. Dhaka stocks are soaring like other major markets which are hovering around all-time highs. The reason, analysts said, is a global availability of liquidity, including in Bangladesh.

The S&P index of the US now stands at a record 3,841 points while the Dow Jones is also at an all-time high with 30,996. Similarly, Nasdaq reached a personal best of 13,543 points. Meanwhile, Dhaka Stock Exchange (DSE) witnessed its highest-ever market capitalisation on January 14.

The DSEX, the benchmark index of the DSE, also touched 5,900 points last week and remains in a positive trend. Its all-time high is 6,336 points. Due to easy access to liquidity worldwide, most major indices have been rising and besides, some other factors influenced the bull run of Bangladesh's stocks.

On the other hand, the country's stock market had been bearish for a long time, so many stocks had turned lucrative, he added. The Nikkei stock average of Japan is at a high point of 28,631 while neighbouring India's BSE Sensex is also at a record 48,875.

The UK's FTSE 100 was at its all-time high of 7,730 in 2018 but then fell due to the Covid-19 outbreak. It is now on the rise again and has jumped to stand at 6,695 as of January 22. It is the same scenario in Hong Kong, where the Hang Seng index topped 33,154 points in 2018 but now stands at 29,447. But this index is also in a rising trend. Various markets, including Bangladesh's, have been rising thanks to the fiscal stimulus which brought

down the interest rate, said Ershad Hossain, CEO of City Bank Capital.

<https://www.thedailystar.net/business/news/stocks-ride-increased-liquidity-2032897>

Bourses see extensive profit booking

Bourses witnessed widespread profit-booking last week when the insurance stocks rose the most thanks to a regulatory move on minimum shareholding compliance. DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), dropped 73.14 points, or 1.24 per cent, during the week.

Meanwhile, insurance stocks went upward riding on news that the regulator issued letters to all the companies to maintain a paid-up capital of Tk 30-40 crore. Almost all the top gainers were from the insurance sector. For instance, Agrani Insurance rose 21.9 per cent in the week followed by Provati Insurance and Islami Insurance.

The Insurance Development and Regulatory Authority asked all insurance companies to comply with the minimum shareholding rule of 60 per cent by the sponsors in their respective companies and maintain a minimum paid-up capital of Tk 30-40 crore in a month.

After this the insurance stocks started rising. Among listed 49 insurance stocks, 37 advanced and 12 declined in the last week. The IDRA's circular impacted the insurance stocks positively, which saved the index from a massive fall, a stock broker said. The market fell because of the profit-booking tendency among all sectors while the high market capital-based insurance sector impacted the index positively, he added.

Insurance sector market capitalisation rose 1.6 per cent in the last week, according to the weekly market review of UCB Capital Management. In the last few weeks, insurance stocks have been declining after experiencing a continuous rise for a long time.

However, the IDRA's circular helped it to gain again, the stock broker said.

In the last week, junk stocks got a hit so most of the low-performing companies' stocks were red. Alltex Industries shed the most, falling 16.9 per cent followed by LafargeHolcim Bangladesh, Alif Manufacturing, Appollo Ispat, and Jute Spinners.

Investors got a lesson from the stock market regulators' step towards United Airways, said a merchant banker. On January 12, the Bangladesh Securities and Exchange Commission (BSEC) ordered the Dhaka and Chattogram stock exchanges to transfer United Airways to the over-the-counter board from the main trading board.

As the company has not been operating since March of 2016 and has little potential to restart operation, the regulator delisted it from the main trading board.

Some other companies are also there in the market, which traded at a higher value but they are incurring losses for many years, for which the investors fear the same thing will happen with those also, the merchant banker said. This fear is necessary to tame junk stocks, which are victims of gambling in many cases, he added.

Meanwhile, the DSE's average daily turnover, another important indicator of the market, dropped 16.25 per cent to Tk 1,565 crore in the last week. The fuel and power sector dominated the turnover chart, covering 14.3 per cent of the total turnover.

<https://www.thedailystar.net/business/news/bourses-see-extensive-profit-booking-2032901>

Economy News

DCCI for slashing corporate tax to attract FDI

Dhaka Chamber of Commerce and Industry president Rizwan Rahman on Saturday urged the government to slash the corporate tax rate and to strengthen economic diplomacy to attract foreign direct investment amid the COVID-19 outbreak situation. 'We may not see a robust FDI improvement overnight in this situation but the government may consider to facilitate home-grown local investors by giving them same incentives that a foreign investor enjoys,' he said at a meet-the-press programme held at the DCCI conference room in the capital, Dhaka.

At the programme, the newly elected DCCI president presented the vision of policy advocacy of the trade body for the year 2021 and said that the regulatory reforms and reforms in policy framework could help Bangladesh to improve its position in various global competitive indices. Rizwan informed that the chamber had a plan to hold DCCI Investment Summit in the Asian region in 2021 to commemorate the birth centenary of the country's founding president, Sheikh Mujibur Rahman, and the golden jubilee of the independence of Bangladesh.

He proposed establishing a SME bond or specialised SME Bank to safeguard the cottage, micro, small and medium enterprises in the country and said that access to finance was one of the largest challenges for the CMSMEs. The DCCI president said that Bangladesh would have to improve its position in the global competitiveness indices to remain competitive on the global market after its graduation from the least developed country status.

<https://www.newagebd.net/article/128078/dcci-for-slashing-corporate-tax-to-attract-fdi>

Current account surplus exceeds \$4.0b in Nov

The country's current account balance recorded a surplus for the fifth consecutive month, reaching US\$ 4.1 billion in November 2020, as against a

deficit of \$1.4 billion recorded in the same period a year earlier, according to the Bangladesh Bank's (BB) latest data. This is the highest-ever current account surplus since fiscal year (FY) 1996-97, according to the BB data. The current account has been in the deficit territory until last FY, beginning from 2016-17. It started entering into positive territory from this fiscal. The current account reflects a country's total transactions with the rest of the world. A deficit suggests that the nation is a net borrower, while a surplus means it is a net lender.

Economists said the surplus in current account balance is mainly due to a contraction in trade deficit, largely on account of a steeper decline in merchandise imports amid the Covid-19 pandemic as compared to exports on a year-on-year basis.

Remittance inflow during the period under review jumped 27 per cent to \$11.77 billion after the pandemic-led travel restrictions increased the flow through legal channels. The trade balance, however, contracted to \$4.7 billion in July-November 2020, as export receipt was \$1.6 billion and import \$2.0 billion.

The external side has continued to firmly batten down the hatches during the ongoing pandemic by posting a current account surplus for the fifth straight month. The current performance of the economy has created an adequate foreign exchange reserve buffer to cushion any subsequent rise in the trade gap. The forex reserve stood at \$42.5 billion in this month (January). On the other hand, the medium and long-term loan amount was recorded at nearly \$2.0 billion in November 2020 as against \$1.5 billion a year earlier.

<https://thefinancialexpress.com.bd/economy/current-account-surplus-exceeds-40b-in-nov-1611374072>

Industry News

Liquidity glut on the banks could fuel inflation, central bank warns

The surplus liquidity in the banking system might fuel inflationary pressure in the country in the near future, the Bangladesh Bank (BB) has said in its just-published annual report for the fiscal year 2019-20. "Excess liquidity stemming from the stimulus packages may engender inflationary bubbles in the periods ahead, hence strong vigilance would be required," said the central bank in the report.

The BB's observations came against the backdrop of rising trend in excess liquidity in the country's banking sector in recent months following lower private sector credit growth. Banks' excess cash hit all-time high of nearly Tk 2.0 trillion in November last following lower private sector credit growth, caused by supply chain disruptions amid the ongoing coronavirus pandemic, according to bankers and experts.

Expansionary monetary policy coupled with the implementation of the government's stimulus packages have driven up liquidity in the banking system, they explained. They expressed the fear of inflationary pressure if the excess liquidity is used for unproductive or less-productive sectors.

<https://thefinancialexpress.com.bd/economy/bangladesh/liquidity-glut-on-the-banks-could-fuel-inflation-central-bank-warns-1611195259>

Company News

NRBC Bank reports Tk324cr operating profits in 2020

NRB Commercial (NRBC) Bank's made an operating profit of Tk324 crore last year amid the Covid-19 pandemic, according to reports

presented in its recently held Annual Business Conference 2021. The conference was held in Cox's Bazar from 21 to 23 January, with the motto of "building market share through innovation and experience," reads a press release on Saturday.

According to reports presented in the conference, the bank made an operating profit of Tk324 crore last year. The chairman and managing director of the bank encouraged its officials and branch managers to be committed to achieve the current year's targets. NRBC Bank was founded on 20 February 2013 and started operations on 2 April of the same year. The bank currently has 83 branches and 400 sub-branches, including Bangladesh Road Transport Authority (BRTA), sub-registration service points nationwide.

<https://tbsnews.net/economy/banking/nrbc-banks-holds-annual-business-conference-2021-190417>

Baraka Patenga Power share bidding to begin February 15

Baraka Patenga Power's bidding to explore the cut-off price of its shares will commence on February 15 which will raise Tk 2.25 billion under the book-building method. The power generation company's bidding through electronic subscription system (ESS) of the exchanges will be continued until 5:00pm on February 18 (round the clock).

The valuation report submission period for eligible investor through ESS will start at 10:30am on February 22 and continue till 10:30am on February 24, according to a statement on Wednesday. Only the eligible

investors can participate to explore the cut-off price of the company's shares under the electronic bidding process.

Each eligible investor who intends to participate in the electronic bidding for the company's shares shall maintain a minimum investment of Tk5.0 million only for recognised provident funds, approved pension and gratuity funds and other EIs of Tk 10 million at market price in listed securities as on the end of February 7 as per the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.

<https://thefinancialexpress.com.bd/stock/baraka-patenga-power-share-bidding-to-begin-february-15-1611199571>

Price Sensitive News

Trading Code: HFL

News Title: HFL: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 27, 2021 at 4:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: YPL

News Title: YPL: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 26, 2021 at 4:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: NPOLYMAR

News Title: NPOLYMAR: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 27, 2021 at 6:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: EASTRNLUB

News Title: EASTRNLUB: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 28, 2021 at 4:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: PADMAOIL
News Title: PADMAOIL: Board Meeting schedule under LR 16(1)
News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 28, 2021 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.
Post Date: 2021-01-24

Trading Code: INTRACO
News Title: INTRACO: Board Meeting schedule under LR 16(1)
News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 27, 2021 at 4:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.
Post Date: 2021-01-24

Trading Code: APEXSPINN
News Title: APEXSPINN: Board Meeting schedule under LR 16(1)
News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 28, 2021 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.
Post Date: 2021-01-24

Trading Code: APEXFOODS
News Title: APEXFOODS: Board Meeting schedule under LR 16(1)
News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 28, 2021 at 3:30 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.
Post Date: 2021-01-24

Trading Code: RAHIMTEXT
News Title: RAHIMTEXT: Board Meeting schedule under LR 16(1)
News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 28, 2021 at 3:30 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.
Post Date: 2021-01-24

Trading Code: MALEKSPIN
News Title: MALEKSPIN: Board Meeting schedule under LR 16(1)
News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 28, 2021 at 2:45 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.
Post Date: 2021-01-24

Trading Code: BDAUTOCA
News Title: BDAUTOCA: Board Meeting schedule under LR 16(1)
News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 28, 2021 at 4:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.
Post Date: 2021-01-24

Trading Code: NTC
News Title: NTC: Board Meeting schedule under LR 16(1)
News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 31, 2021 at 2:30 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.
Post Date: 2021-01-24

Trading Code: GHCL
News Title: GHCL: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 28, 2021 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December

Post Date: 2021-01-24

Trading Code: OLYMPIC

News Title: OLYMPIC: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 27, 2021 at 2:30 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: BDAUTOCA

News Title: BDAUTOCA: Dividend Disbursement

News: The Company has informed that it has disbursed the cash dividend for the year ended on June 30, 2020 to the respective shareholders.

Post Date: 2021-01-24

Trading Code: ESQUIRENIT

News Title: ESQUIRENIT: Credit Rating Result

News: Credit Rating Agency of Bangladesh Limited (CRAB) has announced the entity rating (surveillance) of the Company as "A1" along with a stable outlook based on audited financial statements up to June 30, 2020, Bank liability position as on December 31, 2020 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Post Date: 2021-01-24

Trading Code: BSRMSTEEL

News Title: BSRMSTEEL: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 28, 2021 at 4:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: BSRMLTD

News Title: BSRMLTD: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 28, 2021 at 5:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: BENGALWTL

News Title: BENGALWTL: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 27, 2021 at 4:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: IBP

News Title: IBP: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 27, 2021 at 4:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: BSRMSTEEL

News Title: BSRMSTEEL: Dividend Disbursement

News: The Company has informed that it has disbursed the cash dividend for the year ended on June 30, 2020 to the respective shareholders' Bank Accounts through BEFTN system.

Post Date: 2021-01-24

Trading Code: BSRMLTD

News Title: BSRMLTD: Dividend Disbursement

News: The Company has informed that it has disbursed the cash dividend for the year ended on June 30, 2020 to the respective shareholders' Bank Accounts through BEFTN system.

Post Date: 2021-01-24

Trading Code: SEMLFBSLGF

News Title: SEMLFBSLGF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.96 per unit on the basis of current market price and Tk. 11.60 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 872,262,163.95 on the basis of current market price and Tk. 846,437,162.09 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: SEMLIBBLSF

News Title: SEMLIBBLSF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.07 per unit on the basis of current market price and Tk. 11.56 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,106,866,485.36 on the basis of current market price and Tk. 1,156,140,082.54 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: SEMLLECMF

News Title: SEMLLECMF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.43 per unit on the basis of current market price and Tk. 12.05 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 571,672,378.12 on the basis of current market price and Tk. 602,435,589.35 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: CAPMIBBLMF

News Title: CAPMIBBLMF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 10.90 per unit on the basis of current market price and Tk. 11.39 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 728,963,514.94 on the basis of current market price and Tk. 761,575,368.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: CAPMBDBLMF

News Title: CAPMBDBLMF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 10.87 per unit on the basis of current market price and Tk. 11.53 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 544,867,851.88 on the basis of current market price and Tk. 577,870,109.71 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: GRAMEENS2

News Title: GRAMEENS2: Trustee Committee Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of Fund has informed that a meeting of the Trustee Committee will be held on January 27, 2021 at 3:30 PM to consider, among others, un-audited financial statements of the Fund for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: POWERGRID

News Title: POWERGRID: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 27, 2021 at 6:15 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: AZIZPIPES

News Title: AZIZPIPES: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 27, 2021 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: SHASHADNIM

News Title: SHASHADNIM: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 28, 2021 at 6:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: BPML

News Title: BPML: Credit Rating Result

News: Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity Rating (Surveillance) of the Company as "AA2" along with a stable outlook based on audited financial statements up to June 30, 2020; bank liability position as on December 31, 2020 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Post Date: 2021-01-24

Trading Code: VAMLRBBF

News Title: VAMLRBBF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 10.81 per unit on the basis of current market price and Tk. 10.91 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,716,577,488.02 on the basis of current market price and Tk. 1,732,194,414.56 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: VAMLBDMF1

News Title: VAMLBDMF1: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 12.13 per unit on the basis of current market price and Tk. 11.43 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,265,663,376.60 on the basis of current market price and Tk. 1,192,589,504.99 on the basis of cost price after considering all assets and liabilities of the Fund

Post Date: 2021-01-24

Trading Code: ATCSLGF

News Title: ATCSLGF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 12.76 per unit on the basis of current market price and Tk. 11.40 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 788,687,560.00 on the basis of current market price and Tk. 704,307,257.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: DAFODILCOM

News Title: DAFODILCOM: Credit Rating Result

News: National Credit Ratings Limited (NCR) has announced the Surveillance Rating of the Company as "A+" in the long term and "ST-2" in the short term along with a developing outlook based on audited financial statements of the Company as on June 30, 2020.

Post Date: 2021-01-24

Trading Code: PRIMETEX

News Title: PRIMETEX: Credit Rating Result

News: National Credit Ratings Limited (NCR) has announced the surveillance rating of the Company as "A" in the long term and "ST-3" in the short term along with a developing outlook based on audited financial statements of June 30, 2020.

Post Date: 2021-01-24

Trading Code: ABB1STMF

News Title: ABB1STMF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.58 per unit on the basis of current market price and Tk. 11.75 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the

Fund stood at Tk. 2,769,816,045.00 on the basis of market price and Tk. 2,810,171,579.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: EBLNRBMF

News Title: EBLNRBMF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.59 per unit on the basis of current market price and Tk. 10.98 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 2,599,078,233.00 on the basis of market price and Tk. 2,462,093,912.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: PHPMF1

News Title: PHPMF1: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.36 per unit on the basis of current market price and Tk. 11.03 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,200,914,900.00 on the basis of market price and Tk. 3,108,502,521.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: POPULAR1MF

News Title: POPULAR1MF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.41 per unit on the basis of current market price and Tk. 11.41 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,413,189,391.00 on the basis of market price and Tk. 3,413,906,855.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: EXIM1STMF

News Title: EXIM1STMF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.52 per unit on the basis of current market price and Tk. 11.23 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,649,721,821.00 on the basis of market price and Tk. 1,609,332,062.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: FBFIF

News Title: FBFIF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.17 per unit on the basis of current market price and Tk. 10.85 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 8,670,669,821.00 on the basis of market price and Tk. 8,417,850,441.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: 1JANATAMF

News Title: 1JANATAMF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.40 per unit on the basis of current market price and Tk. 11.38 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,305,784,006.00 on the basis of market price and Tk. 3,299,956,392.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: IFIC1STMF

News Title: IFIC1STMF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.31 per unit on the basis of current market price and Tk. 11.16 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 2,060,152,595.00 on the basis of market price and Tk. 2,032,834,697.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: TRUSTB1MF

News Title: TRUSTB1MF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.76 per unit on the basis of current market price and Tk. 11.22 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,570,768,624.00 on the basis of market price and Tk. 3,405,827,217.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: EBL1STMF

News Title: EBL1STMF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.48 per unit on the basis of current market price and Tk. 11.20 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,662,498,754.00 on the basis of market price and Tk. 1,621,914,009.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: DESCO

News Title: DESCO: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 27, 2021 at 4:00 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: EXCH

News Title: DSENEWS: Annual Re-balancing of DSEX and Semi-annually Re-balancing of DS30

News: (Continuation of DSENEWS): After semi-annual re-balancing of DSE 30 Index (DS30), as per criteria set by S&P Dow Jones Indices, two (2) new companies, namely, 1) IFIC Bank Ltd. and 2) GPH Ispat Ltd. are being included in the DS30. Conversely, two (2) existing constituents of DS30, namely, 1) Paramount Textile Ltd. and 2) National Bank Ltd. are being dropped from the list of DS30 constituents. This re-balance will be effective from January 24, 2021. (end)

Post Date: 2021-01-24

Trading Code: EXCH

News Title: DSENEWS: Annual Re-balancing of DSEX and Semi-annually Re-balancing of DS30

News: (Continuation of DSENEWS): 20) Walton Hi-Tech Industries Ltd. and 21) Green Delta Insurance Company Ltd. are being added to the DSEX. On the other hand, one (1) existing constituent, namely, 1) Appollo Ispat Complex Ltd. is being dropped from the DSEX Constituents as they failed to meet the criteria. (cont. 3)

Post Date: 2021-01-24

Trading Code: EXCH

News Title: DSENEWS: Annual Re-balancing of DSEX and Semi-annually Re-balancing of DS30

News: (Continuation of DSENEWS): 5) Savar Refractories Ltd., 6) Imam Button Industries Ltd., 7) Shyampur Sugar Mills Ltd., 8) The Dacca Dyeing and Manufacturing Co. Ltd., 9) Padma Islami Life Insurance Ltd., 10) Global Heavy Chemicals Ltd., 11) Express Insurance Ltd., 12) Delta Spinners Ltd., 13) Golden Son Ltd., 14) Ring Shine Textiles Ltd., 15) Sonali Paper & Board Mills Ltd., 16) ICB Islamic Bank Ltd., 17) ADN Telecom Ltd., 18) M.I. Cement Factory Ltd., 19) Square Textiles Ltd., (cont. 2)

Post Date: 2021-01-24

Trading Code: EXCH

News Title: DSENEWS: Annual Re-balancing of DSEX and Semi-annually Re-balancing of DS30

News: In accordance with the DSE Bangladesh Index Methodology, designed by S&P Dow Jones Indices and thorough supervision by Index Committee of DSE, DSEX has been reconstituted with three hundred and four (304) companies after January 2021 annual re-balancing. Total twenty-one (21) companies, namely, 1) Fareast Finance & Investment Ltd., 2) Dulamia Cotton Spinning Mills Ltd., 3) Zahintex Industries Ltd., 4) Tung Hai Knitting and Dyeing Ltd., (cont. 1)

Post Date: 2021-01-24

Trading Code: KPPL

News Title: KPPL: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on January 27, 2021 at 3:30 PM to consider, among others, un-audited financial statements of the Company for the Second Quarter (Q2) period ended on December 31, 2020.

Post Date: 2021-01-24

Trading Code: RELIANCE1
News Title: RELIANCE1: Weekly NAV
News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 13.93 per unit at current market price basis and Tk. 11.38 per unit at cost price basis against face value of Tk. 10.00 whereas Net Assets of the Fund stood at Tk. 842,656,342.00.
Post Date: 2021-01-24

Trading Code: GRAMEENS2
News Title: GRAMEENS2: Weekly NAV
News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 19.68 per unit at current market price basis and Tk. 11.17 per unit at cost price basis against face value of Tk. 10.00 whereas Net Assets of the Fund stood at Tk. 3,589,612,099.00.
Post Date: 2021-01-24

Trading Code: SEBL1STMF
News Title: SEBL1STMF: Weekly NAV
News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 13.98 per unit on the basis of current market price and Tk. 12.13 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,394,884,737.53 on the basis of market price and Tk. 1,210,660,133.75 on the basis of cost price after considering all assets and liabilities of the Fund.
Post Date: 2021-01-24

Trading Code: NLI1STMF
News Title: NLI1STMF: Weekly NAV
News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 14.89 per unit on the basis of current market price and Tk. 13.01 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 749,707,980.58 on the basis of market price and Tk. 654,853,771.63 on the basis of cost price after considering all assets and liabilities of the Fund.
Post Date: 2021-01-24

Trading Code: NCCBLMF1
News Title: NCCBLMF1: Weekly NAV
News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 12.20 per unit on the basis of current market price and Tk. 11.09 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,323,627,941.78 on the basis of current market price and Tk. 1,203,547,535.33 on the basis of cost price after considering all assets and liabilities of the Fund.
Post Date: 2021-01-24

Trading Code: GREENDELMF
News Title: GREENDELMF: Q2 Financials
News: (Q2 Un-audited): EPU was Tk. (0.5521) for October-December 2019 as against Tk. 0.2502 for October-December 2018; EPU was Tk. (0.6280) for July-December 2019 as against Tk. 0.3272 for July-December 2018. NOCFPU was Tk. 0.99 for July- December 2019 as against Tk. (0.49) for July- December 2018. NAV per unit at market price was Tk. 9.43 as on December 31, 2019 and Tk. 11.22 as on June 30, 2019. NAV per unit at cost price was Tk. 9.81 as on December 31, 2019 and Tk. 10.86 as on June 30, 2019.
Post Date: 2021-01-24

Trading Code: DBH1STMF
News Title: DBH1STMF: Q2 Financials
News: (Q2 Un-audited): EPU was Tk. (0.4634) for October-December 2019 as against Tk. 0.2750 for October-December 2018; EPU was Tk. (0.5667) for July-December 2019 as against Tk. 0.4237 for July-December 2018. NOCFPU was Tk. 1.27 for July- December 2019 as against Tk. (0.29) for July- December 2018. NAV per unit at market price was Tk. 9.60 as on December 31, 2019 and Tk. 11.27 as on June 30, 2019. NAV per unit at cost price was Tk. 9.97 as on December 31, 2019 and Tk. 10.96 as on June 30, 2019.
Post Date: 2021-01-24

Trading Code: MBL1STMF
News Title: MBL1STMF: Weekly NAV
News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 12.14 per unit on the basis of current market price and Tk. 11.09 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the

Fund stood at Tk. 1,213,875,383.89 on the basis of market price and Tk. 1,109,259,306.98 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: MBL1STMF

News Title: MBL1STMF: Q3 Financials (Updated)

News: (Q3 Un-audited): EPU was Tk. (0.3186) for October-December 2019 as against Tk. 0.1662 for October-December 2018; EPU was Tk. (0.7308) for April-December 2019 as against Tk. 0.5914 for April-December 2018. NOCFPU was Tk. 0.79 for April-December 2019 as against Tk. (0.45) for April-December 2018. NAV per unit at market price was Tk. 9.65 as on December 31, 2019 and Tk. 11.71 as on March 31, 2019. NAV per unit at cost price was Tk. 9.45 as on December 31, 2019 and Tk. 10.98 as on March 31, 2019.

Post Date: 2021-01-24

Trading Code: LRGLOBMF1

News Title: LRGLOBMF1: Q1 Financials (Updated)

News: (Q1 Un-audited): EPU was Tk. (0.4021) for October-December 2019 as against Tk. 0.0845 for October-December 2018. NOCFPU was Tk. 0.22 for October-December 2019 as against Tk. 0.11 for October-December 2018. NAV per unit at market price was Tk. 9.66 as on December 31, 2019 and Tk. 10.59 as on September 30, 2019. NAV per unit at cost price was Tk. 9.73 as on December 31, 2019 and Tk. 10.47 as on September 30, 2019.

Post Date: 2021-01-24

Trading Code: LRGLOBMF1

News Title: LRGLOBMF1: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 12.08 per unit on the basis of current market price and Tk. 10.98 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,756,754,254.55 on the basis of market price and Tk. 3,416,691,017.87 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: AIBL1STIMF

News Title: AIBL1STIMF: Q3 Financials (Updated)

News: (Q3 Un-audited): EPU was Tk. (0.3480) for October-December 2019 as against Tk. 0.1669 for October-December 2018; EPU was Tk. (0.2577) for April-December 2019 as against Tk. 0.5777 for April-December 2018. NOCFPU was Tk. 1.12 for April-December 2019 as against Tk. (0.42) for April-December 2018. NAV per unit at market price was Tk. 9.77 as on December 31, 2019 and Tk. 11.35 as on March 31, 2019. NAV per unit at cost price was Tk. 10.05 as on December 31, 2019 and Tk. 10.83 as on March 31, 2019.

Post Date: 2021-01-24

Trading Code: AIBL1STIMF

News Title: AIBL1STIMF: Weekly NAV

News: On the close of operation on January 21, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.84 per unit on the basis of current market price and Tk. 11.17 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,184,276,317.94 on the basis of market price and Tk. 1,117,127,566.94 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-01-24

Trading Code: IBNSINA

News Title: IBNSINA: Q2 Financials

News: (Q2 Un-audited): Consolidated EPS was Tk. 4.95 for October-December 2020 whereas (Solo) Tk. 4.43 for October-December 2019; Consolidated EPS was Tk. 8.19 for July-December 2020 whereas (Solo) Tk. 7.30 for July-December 2019. Consolidated NOCFPS was Tk. 10.48 for July-December 2020 whereas (Solo) Tk. 3.69 for July-December 2019. Consolidated NAV per share was Tk. 61.23 as on December 31, 2020 and Tk. 56.88 as on June 30, 2020.

Post Date: 2021-01-24

Daily

Business News

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