



Daily Business News

January 28, 2021

BUSINESS NEWS ANALYSIS REPORT

Capital Market News

Brokerages have until 30 Jun to adjust margin loans

Stockbrokers and merchant banks now have until 30 June to adjust the margin loan rate at 12%. Bangladesh Securities and Exchange Commission (BSEC) said it would not enforce compliance on stockbrokers and merchant banks until then. But no directive would be issued in this regard, said a BSEC official.

Top stockbrokers and merchant banks held a meeting in this regard on the BSEC premises on Wednesday. BSEC Commissioner Dr Shaikh Shamsuddin Ahmed chaired the meeting. On 13 January, the commission set 12% as the maximum interest rate on

margin loans. It was supposed to be adjusted within February.

As per the decision, stockbrokers and merchant banks that work as portfolio managers would be able to charge customers a maximum of an additional 3% spread along with the cost of funds against the loan. But the margin loan interest rate would not be more than 12%.

Previously, there was no fixed interest rate on margin loans. Stockbrokers and merchant banks used to charge interest as they wished, causing it to rise to 14-18%. As a result, investors were dissatisfied. Recently, a group of investors demanded that the interest rate be reduced.

The loans that investors take out from brokerage houses and merchant banks to invest in the stock market are known as margin loans. Besides their own funds, brokerage houses and merchant

banks provide margin loans to stock market investors by taking out loans from various banks or financial institutions. As per the provision of margin loans, at present, investors will qualify for a margin loan amounting to a maximum of 50% (1:0.5) of their investment.

<https://tbsnews.net/economy/stock/brokerages-have-until-30-jun-adjust-margin-loans-192736>

Industry News

Banks warned against failure to clear import bills

Bangladesh Bank yesterday lambasted local banks for their failure to settle import bills with the corresponding foreign lenders on time. The required actions will be taken against the banks that do

not follow the due diligence in this regard as it has tarnished the country's image abroad. The central bank came up with this instruction at a bankers' meeting held through an online platform yesterday. Bangladesh Bank Governor Fazle Kabir presided over the meeting attended by managing directors of all banks.

Bangladesh Bank will issue letters to the concerned banks, asking them to settle their overdue import bills in the quickest possible time, said managing directors of two separate banks preferring anonymity. If the banks fail to do so, the central bank will debit the overdue funds from the respective banks' current accounts with it.

Bangladesh Bank will then pay the amount to the creditor bank, they said. The number of allegations placed by foreign embassies in this regard has been rising as the respective overseas lenders failed to get their export earnings in due time, according to a Bangladesh Bank report.

<https://www.thedailystar.net/business/news/banks-warned-against-failure-clear-import-bills-2035169>

Central bank calls for exhausting stimulus funds by March

The central bank has asked the banks to exhaust all stimulus packages by March to help revive the economy, battered by Covid-19. The advice was given at a virtual meeting between the bankers and Bangladesh Bank (BB) governor Fazle Kabir. "We've advised the bankers to disburse the stimulus packages within the deadline for revamping the country's economic activities," the central bank's spokesperson

Serajul Islam told the FE after the meeting.

Mr Islam, an executive director of the central bank, said the BB also gave a 'strong message' to clear both local and foreign unsettled import bills immediately. "The private sector credit growth will be increased in the coming months if the banks implement the financial packages fully by March 31," the spokesperson said.

The BB's directive came against the backdrop of slower progress in loan disbursement under the packages, particularly for the cottage, micro, small and medium enterprises (CMSMEs). The stimulus package for large industries and services has almost been disbursed while 58 per cent was executed in another package for the CMSMEs until January 21. Nearly Tk 309 billion was disbursed as working capital until January 25 under the stimulus package of Tk 330 billion for large borrowers in industrial and service sectors. The implementation rate of the package is nearly 94 per cent.

But the banks and non-banking financial institutions disbursed Tk 115 billion of the stimulus package to the smaller firms, which are 58 per cent of the total allocation of Tk 200 billion. Loans amounting to around Tk 130 billion were approved for 81,000 Covid-affected CMSMEs across the country during the period, the BB's data showed.

At the meeting, the BB governor thanked 10 banks, which have already implemented their 100 per cent initial targets, set by the central bank, of the stimulus package for the CMSMEs. The banks are BRAC, Bangladesh Krishi Bank, Rajshahi Krishi

Unnayan Bank, Bank Asia, Prime, One, Eastern, Uttara, Modhumoti and Bank Alfalah.

<https://thefinancialexpress.com.bd/economy/central-bank-calls-for-exhausting-stimulus-funds-by-march-1611801887>

Mobile money transactions grew by 30% in 2020

Mobile money transactions have been gaining popularity in the country amid the contagion, with a 30% growth in 2020 to Tk5,60,000 crore compared to the previous year. The nationwide shutdown and the practice of social distancing have increased the demand for digital money transfer, according to industry people.

Transactions of an additional Tk1,27,173 crore in 2020 from the previous year are a boost to the confidence that "we have been able to earn the trust of the masses. The demand for mobile banking jumped in the middle of last year when the virus curve was climbing to its peak, resulting in a significant rise in the number of service recipients and transactions.

In July 2020, the number of active clients rose to 4.27 crore. That same month the total mobile money transactions went up to Tk63,000 crore, which was higher than at any other time of the year.

As money transfer by the government to the poor slowed down, the number of active clients came down to 3.16 crore in November, but again rose to 3.23 crore the next month. The number of registered MFS subscribers was, however, close to 10 crore.

<https://tbsnews.net/economy/banking/mobile-money-transactions-grew-30-2020-192718>

Bangladesh receives \$1.45b more remittance through formal channel during pandemic: Study

Bangladeshi migrant workers sent around US\$1.45 billion more remittance through formal channel during the COVID-19 period, a study has found. It said the demand for hundi money (informal channel) to purchase visa declined in the pandemic as the host countries stopped recruiting workers.

The study findings were disclosed on Wednesday at a dissemination webinar of the book 'The Other Face of Globalization: COVID-19, International Labour Migrants and Left-behind Families in Bangladesh'. Bangladesh Civil Society for Migrants (BCSM) and Refugee and Migratory Movements Research Unit (RMMRU) jointly organised the event.

The book highlights the study findings regarding the challenges of Bangladeshi migrants due to the outbreak of COVID-19. The study surveyed 200 male and female migrants, carried out in-depth interview of 25 involuntarily returned migrants and 30 left-behind female members of migrant households.

<https://thefinancialexpress.com.bd/economy/bangladesh-receives-145b-more-remittance-through-formal-channel-during-pandemic-study-1611756495>

Finance minister doesn't believe 42pc Bangladeshis are poor now

Finance minister AHM Mustafa Kamal has trashed a recent survey report that showed the country's existing rate of poverty at around 42 per cent. Last Saturday, the South Asian Network on Economic

Modelling (SANEM) unveiling a study on January 23 last said the people living below the poverty line (upper poverty line) almost doubled to 42 per cent in 2020 from 21.6 per cent in 2018. It said the number of extreme poor (lower poverty line) rose to 28.5 per cent in 2020 from 9.4 per cent in 2018 due to the impact of the coronavirus pandemic. The non-profit research organisation reached some 5,577 people over the telephone for the survey in all 64 districts under eight divisions from November to December 2020.

The spun pre-stressed concrete poles will be bought from the Bangladesh Machine Tools Factory Ltd at a cost of Tk 323.78 million. A proposal for the construction of a 20-storey building in Demra Police Lines area by housing and public works ministry also got approval from the committee. A joint venture of Civil Engineers Ltd and Orbital Bangladesh will do the job at Tk 803.53 million.

<https://thefinancialexpress.com.bd/economy/finance-minister-doesnt-believe-42pc-bangladeshis-are-poor-now-1611800656>

Economy News

Trade deficit narrows on falling imports

The trade deficit shrank heavily in the first half of the ongoing fiscal year because of dwindling imports amid the economic slowdown, in a sign of depressed demand and consumption. Between July and December, the trade deficit, which occurs when imports outweigh exports, stood at \$6.46 billion,

down 21.37 per cent year-on-year, data from the central bank showed.

During the period, imports declined 6.8 per cent from that a year earlier to \$25.22 billion, eclipsing a 0.44 per cent fall in exports to \$18.76 billion. "Although a declining trade deficit is apparently good for an economy, such a trend will put an adverse impact on the GDP growth," said Mustafizur Rahman, a distinguished fellow of the Centre for Policy Dialogue.

The economic meltdown brought on by the coronavirus pandemic has adversely affected the domestic demand, bringing down import payments. The falling import of capital machinery and industrial raw materials indicated that investment in the private sector is feeble. Capital machinery import stood at \$ 1.5 billion in the first half of 2020-21, down 29.17 per cent from a year ago. This means businesses are reluctant to set up new plants or expand their existing ones.

Import of intermediate goods, including industrial raw materials, dipped 8.8 per cent to \$15.33 billion, in a sign of lower production than the pre-pandemic period. The consistent lower import growth also highlighted the difficulty the exporters in the country are facing because of the crisis. In Bangladesh, exporters are usually among the major importers as they make products for external markets. The decline in imports has had an adverse impact on the private sector credit growth, which stood at 8.37 per cent in December against the central bank target of 11.5 per cent.

<https://www.thedailystar.net/business/news/trade-deficit-narrows-falling-imports-2035181>

Indian customs rules affecting Bangladesh exports clash with SAFTA

Rules of origin of the South Asian Free Trade Area (SAFTA) can supersede the provisions of the new Indian customs rules in case any conflicts arise, experts say. The Indian customs (administration of rules of origin under trade agreement) rules made in September last year have a number of provisions that contradict the SAFTA RoO.

Earlier, Bangladesh Tariff Commission (BTC) under the ministry of commerce had identified a number of inconsistencies between the SAFTA RoO and Indian new customs rules. Officials said the Indian customs authority, in response to a letter of the commerce ministry, said it would stick to its position as it found the new rules not contradictory.

Mostafa Abid Khan, a member of Bangladesh Tariff Commission, said the government could start a consultation with the Indian customs authority to resolve the issue instead of retaliation. He said the neighbouring country should address the contradictory provisions of the new rules to make it aligned with the SAFTA rules. "I would suggest our exporters follow the SAFTA rules instead of the new customs rules of India," he said.

Officials said the SAARC secretariat is ineffective to complain against the violation of the SAFTA rules by a member country. The customs rules have

the provisions that may raise mistrust between the government authorities of the two countries, they said.

It undermines the competent government authorities of the exporting countries by denying the preferential treatment using the judgment on the evidence provided by the issuing authority, the commission said in a letter to the commerce ministry.

<https://thefinancialexpress.com.bd/economy/indian-customs-rules-affecting-bangladesh-exports-clash-with-safta-1611802390>

Company News

BSEC probes Shurwid's deceiving dividend declaration

The Bangladesh Securities and Exchange Commission on Wednesday decided to investigate Shurwid Industries Limited's failure to disburse 10 per cent approved cash dividend to its investors. Officials said that the regulator would take action in accordance with the findings of the probe committee.

The BSEC made the decision at a commission meeting presided over by its chairman Shibli Rubayat-Ul-Islam, a BSEC press release said. The company recommended 10 per cent cash dividend for the year ended on June 30, 2019 and held an annual general meeting on December 30, 2019.

On January 29, 2020 the company informed the BSEC that it had disbursed the dividend to all shareholders whereas some shareholders complained to the commission that they had received

no dividend from the company. On June 29 that year the company informed the DSE that the company had temporarily shut down its factory activities due to the COVID-19 outbreak since March 26, 2020.

Earlier in July, 2020, the BSEC froze beneficiary owners' accounts of sponsor-directors of Shurwid Industries for providing false information to the commission regarding disbursement of dividends. In September 2020, the stock market regulator appointed a special auditor to Shurwid Industries to investigate the company's financial statements.

<https://www.newagebd.net/article/128497/bsec-probes-shurwids-deceiving-dividend-declaration>

Covid-19 a boon for Olympic confectionary

When the huge impacts of the novel coronavirus struck the overall economy, the biscuit industry was among a few exceptions to expand its business by catering to people who were holed up at home during the pandemic. Cashing in on this opportunity, biscuit manufacturing company Olympic Industries Ltd has registered growth in both revenue and profit since the outbreak of Covid-19 in the country.

Along with the increase in sales of goods on the domestic market, the company's exports have also risen. The demand for branded biscuits or packaged biscuits has increased primarily because people are avoiding hotel, restaurant and outside food due to fears they will contract Covid-19. Currently, Olympic is increasing its

production capacity to meet growing demand.

According to the company's financial statements, the revenue of Olympic Industries has increased by 16.55%, and profit by 2.17%, in the first six months of the fiscal year 2020-2021 as compared to the first six months of the previous fiscal year.

The company's revenue grew 17% in the July-September quarter following the Covid-19 shutdown. Earlier in the April-June period of 2019-2020, it witnessed a 22% increase in sales. Sources in the industry said most biscuit and bread companies have registered 20% growth during the pandemic, although the sector's growth was not more than 10-12% even in normal times.

Domestic sales of Olympic products have increased by more than 16% and exports by 36%. During the July-December period of the current financial year, the revenue of the company was Tk932.92 crore, which was Tk800.44 crore during the same period of the previous fiscal year. The net profit of the company was Tk107.37 crore – an increase from Tk105.08 crore.

The company had domestic sales of Tk917.82 crore in the first six months – up from Tk789.38 crore in the same period of the previous year. In the first six months of this fiscal year, the company's exports were Tk15.10 crore, up from Tk11.05 crore in the same period of the previous year.

The company's revenue for the October-December quarter increased by Tk62.95 crore and profit after tax by Tk1.04 crore. The company had total revenue of Tk467.05 crore and a profit of Tk50.36 crore in the second quarter. During the same time of the previous year, the total income was 404.10 crore and the profit was Tk49.32 crore.

<https://tbsnews.net/economy/industry/covid-19-boon-olympic-confectionary-192724>

Berger Paints' profit up despite pandemic blues

Profits of Berger Paints Bangladesh rose 5.1 per cent year-on-year during April to December on the back of the lower price of raw materials and cut in costs in the pandemic-hit 2020 that saw revenue drop.

The Indian multinational company made Tk 160 crore in profits in the first nine months of the financial

year that ends on March 31. Net revenue declined 7.89 per cent to Tk 1,118 crore. Bangladesh enforced a countrywide lockdown in April and May to limit the spread of the coronavirus before easing of restrictions from June. Expenses declined 26 per cent to Tk 199 crore, the financial report of the company showed.

But the employment benefits were regular and were not curtailed, he said. The company's sales bounced back following the reopening of economic activities. As a result, sales rose 10.5 per cent in the October-December quarter to Tk 514 crore.

Investment income fell 26.5 per cent to Tk 10.73 crore because of lower bank interest, according to the financial report. Net operating cash flow per share decreased mainly because of lower sales resulting from the lower collection in April and May. Berger shares traded at Tk 1,560.20, up 0.70 per cent, on the Dhaka Stock Exchange yesterday.

<https://www.thedailystar.net/business/news/berger-paints-profit-despite-pandemic-blues-2035141>

Price Sensitive News

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Trading Code: PHARMAID

News Title: PHARMAID: Dividend Disbursement

News: The Company has informed that it has disbursed the cash dividend for the year ended on June 30, 2020 to the respective shareholders' Bank Accounts through BEFTN.

Post Date: 2021-01-28

Trading Code: SHYAMPSUG

News Title: SHYAMPSUG: Q2 Financials

News: (Continuation news of SHYAMPSUG): EPS has been decreased due to sale revenue decreased and other income is increased compare to last year. NAV has been decreased due to current liability is increased compare to the last year. NOCFPS has been increased due to cash payment from expenses has been decreased compared to the last year. (end)

Post Date: 2021-01-28

Trading Code: SHYAMPSUG

News Title: SHYAMPSUG: Q2 Financials

News: (Q2 Un-audited): EPS was Tk. (25.15) for October-December 2020 as against Tk. (22.74) for October-December 2019; EPS was Tk. (49.22) for July-December 2020 as against Tk. (46.04) for July-December 2019. NOCFPS was Tk. (0.63) for July-December 2020 as against Tk. (4.48) for July-December 2019. NAV per share was Tk. (1,038.59) as on December 31, 2020 and Tk. (989.37) as on December 31, 2019. (cont.)

Post Date: 2021-01-28

Trading Code: GEMINISEA

News Title: GEMINISEA: Q2 Financials

News: (Q2 Un-audited): EPS was Tk. (3.24) for October-December 2020 as against Tk. (0.86) for October-December 2019; EPS was Tk. (7.92) for July-December 2020 as against Tk. (0.41) for July-December 2019. NOCFPS was Tk. (1.63) for July-December 2020 as against Tk. (0.22) for July-December 2019. NAV per share was Tk. (7.70) as on December 31, 2020 and Tk. 0.21 as on June 30, 2020.

Post Date: 2021-01-28

Trading Code: UPGDCL

News Title: UPGDCL: Interim Dividend Declaration by the Subsidiary Company

News: The Company has informed that United Jamalpur Power Ltd. (UJPL), a subsidiary of United Power Generation & Distribution Company Ltd. (UPGDCL), has declared "Interim Cash Dividend" worth Tk. 150,00,00,000.00 only, in its Board of Directors meeting held on 27th January, 2021, based on the "Un-audited" Financial Statements for the half-year (Jul-Dec) ended 31st December, 2020. UPGDCL being 99% owner of UJPL, will get Tk. 148,50,00,000.00 only as Interim Cash Dividend.

Post Date: 2021-01-28

Trading Code: DOREENPWR

News Title: DOREENPWR: Q2 Financials

News: (Cont. of DOREENPWR): EPS in Q2 has increased significantly due to significant increase in revenue of two subsidiaries and significant decrease in finance cost of the group for reduction of outstanding loan and reduction of interest rate. CNOCF has decreased significantly just because of significant increase in receivable of two subsidiaries as of 31 December 2020. (end)

Post Date: 2021-01-28

Trading Code: DOREENPWR

News Title: DOREENPWR: Q2 Financials

News: (Q2 Un-audited): Consolidated EPS was Tk. 2.30 for October-December 2020 as against Tk. 1.05 for October-December 2019; Consolidated EPS was Tk. 4.31 for July-December 2020 as against Tk. 3.01 for July-December 2019. Consolidated NOCFPS was Tk. 1.26 for July-December 2020 as against Tk. 10.87 for July-December 2019. Consolidated NAV per share with revaluation was Tk. 44.62 as on December 31, 2020 and Tk. 40.62 as on June 30, 2020. (cont.)

Post Date: 2021-01-28

Trading Code: INTRACO

News Title: INTRACO: Q2 Financials

News: (Q2 Un-audited): Consolidated EPS was Tk. 0.21 for October-December, 2020 as against Tk. 0.25 for October-December, 2019; Consolidated EPS was Tk. 0.29 for July-December, 2020 as against Tk. 0.38 for July-December, 2019. Consolidated NOCFPS was Tk.

1.10 for July-December, 2020 as against Tk. 0.79 for July-December, 2019. Consolidated NAV per share was Tk. 11.66 as on December 31, 2020 and Tk. 12.13 as on June 30, 2020.

Post Date: 2021-01-28

Trading Code: ZEALBANGLA

News Title: ZEALBANGLA: Q2 Financials

News: (Continuation news of ZEALBANGLA): EPS has been decreased due to Sales Revenue decrease and Net Loss increase than previous year. NOCFPS has been decreased due to collection from sales and other income decrease than previous year. NAVPS has been increased due to Asset decrease and Liability increase.

Post Date: 2021-01-28

Trading Code: ZEALBANGLA

News Title: ZEALBANGLA: Q2 Financials

News: EPS was Tk. (36.86) for July-December 2020 as against Tk. (35.50) for July-December 2019. NOCFPS was Tk. (36.10) for July-December 2020 as against Tk. (34.69) for July-December 2019. NAV per share was Tk. (738.32) as on December 31, 2020 and Tk. (701.46) as on June 30, 2020.

Post Date: 2021-01-28

Trading Code: RAHIMAFOOD

News Title: RAHIMAFOOD: Q2 Financials

News: EPS was Tk. 0.08 for July-December 2020 as against Tk. (1.55) for July-December 2019. NOCFPS was Tk. 0.08 for July-December 2020 as against Tk. 0.36 for July-December 2019. NAV per share was Tk. 9.65 as on December 31, 2020 and Tk. 9.24 as on December 31, 2019.

Post Date: 2021-01-28

Trading Code: IBP

News Title: IBP: Q2 Financials

News: (Q2 Un-audited): EPS was Tk. 0.33 for October-December 2020 as against Tk. 0.44 for October-December 2019; EPS was Tk. 0.66 for July-December 2020 as against Tk. 0.83 for July-December 2019. NOCFPS was Tk. 0.68 for July-December 2020 as against Tk. 0.82 for July-December 2019. NAV per share was Tk. 13.77 as on December 31, 2020 and Tk. 13.61 as on June 30, 2020.

Post Date: 2021-01-28

Trading Code: NPOLYMAR

News Title: NPOLYMAR: Q2 Financials

News: (Q2 Un-audited): EPS was Tk. 0.94 for October-December 2020 as against Tk. 1.45 for October-December 2019; EPS was Tk. 1.46 for July-December 2020 as against Tk. 2.66 for July-December 2019. NOCFPS was Tk. 0.49 for July-December 2020 as against Tk. 3.27 for July-December 2019. NAV per share was Tk. 37.33 as on December 31, 2020 and Tk. 35.87 as on June 30, 2020.

Post Date: 2021-01-28

Trading Code: ATLASBANG

News Title: ATLASBANG: Q2 Financials

News: (Q2 Un-audited): EPS was Tk. (0.94) for October-December 2020 as against Tk. (0.41) for October-December 2019; EPS was Tk. (1.46) for July-December 2020 as against Tk. (0.79) for July-December 2019. NOCFPS was Tk. (0.61) for July-December 2020 as against Tk. (2.44) for July-December 2019. NAV per share was Tk. 129.00 as on December 31, 2020 and Tk. 131.00 as on June 30, 2020.

Post Date: 2021-01-28

Trading Code: BENGALWTL

News Title: BENGALWTL: Q2 Financials

News: (Q2 Un-audited): EPS was Tk. 0.26 for October-December 2020 as against Tk. 0.18 for October-December 2019; EPS was Tk. 0.37 for July-December 2020 as against Tk. 0.46 for July-December 2019. NOCFPS was Tk. 0.78 for July-December 2020 as against Tk. 0.85 for July-December 2019. NAV per share was Tk. 24.75 as on December 31, 2020 and Tk. 24.39 as on June 30, 2020.

Post Date: 2021-01-28

Trading Code: BENGALWTL

News Title: BENGALWTL: Price Limit Open

News: There will be no price limit on the trading of the shares of the Company today (28.01.2021) following its corporate declaration, however, as per the BSEC Order No. BSEC/CMRRCD/2001-07/04 dated March 19, 2020, the floor price shall be applicable accordingly.

Post Date: 2021-01-28

Trading Code: BENGALWTL

News Title: BENGALWTL: Interim Dividend Declaration

News: The Board of Directors of the Company has declared 2.50% interim cash dividend (except Sponsors and Directors) for the year ending on June 30, 2021 based on 6 months un-audited Financial Statements for the period ended on December 31, 2020. Sponsors and Directors hold 4,86,92,537 shares and general shareholders will get cash dividend of BDT 1,06,95,865.75. Record date for entitlement of interim cash dividend: 18.02.2021.

Post Date: 2021-01-28

Trading Code: SAMORITA

News Title: SAMORITA: Q2 Financials

News: (Q2 Un-audited): EPS was Tk. 1.01 for October-December 2020 as against Tk. 0.18 for October-December 2019, EPS was Tk. 1.35 for July-December 2020 as against Tk. 1.07 for July-December 2019. NOCFPS was Tk. 2.47 for July-December 2020 as against Tk. 1.01 for July-December 2019. NAV per share was Tk. 50.58 as on December 31, 2020 and Tk. 49.23 as on June 30, 2020.

Post Date: 2021-01-28

Trading Code: AAMRANET

News Title: AAMRANET: Q2 Financials

News: (Q2 Un-audited): EPS was Tk. 0.47 for October-December 2020 as against Tk. 0.83 for October-December 2019; EPS was Tk. 1.25 for July-December 2020 as against Tk. 1.69 for July-December 2019 NOCFPS was Tk. 0.48 for July-December 2020 as against Tk. 0.98 for July-December 2019. NAV per share was Tk. 36.20 as on December 31, 2020 and Tk. 35.95 as on June 30, 2020.

Post Date: 2021-01-28

Trading Code: GP

News Title: GP: Price Limit Open

News: There will be no price limit on the trading of the shares of the Company today (28.01.2021) following its corporate declaration, however, as per the BSEC Order No. BSEC/CMRRCD/2001-07/04 dated March 19, 2020, the floor price shall be applicable accordingly.

Post Date: 2021-01-28

Trading Code: GP

News Title: GP: Dividend Declaration

News: (Continuation news of GP): The Company has also reported EPS of Tk. 27.54 NAV per share of Tk. 38.59 and NOCFPS of Tk. 24.86 for the year ended on December 31, 2020 as against Tk. 25.56, Tk. 28.40 and Tk. 42.50 respectively for the same period of the previous year. (end)

Post Date: 2021-01-28

Trading Code: GP

News Title: GP: Dividend Declaration

News: The Board of Directors has recommended 145% Final cash dividend (i.e. total 275% cash dividend for the year 2020 which represents 99.86% of profit after tax for the year 2020 inclusive of 130% Interim cash dividend which has already been paid). Date of AGM: 19.04.2021, Time: 10:30 AM, Venue: Digital Platform. Record date: 17.02.2021

Post Date: 2021-01-28

Daily

Business News

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