



BUSINESS NEWS ANALYSIS REPORT

Capital Market News

Brokerages asked to ensure at least Tk 20,000 stocks investment each

The Bangladesh Securities and Exchange Commission has asked brokerage houses to ensure at least Tk 20,000 in investment by the general investors in the stock market to be eligible for participating in any initial public offering from April 1. The BSEC issued letters to brokerage houses in this regard in the past week.

Earlier on December 31, 2020, the BSEC at a commission meeting decided to allot IPO shares among the general investors on pro rata basis instead of IPO lottery system. It also decided that the general

investors must have at least Tk 20,000 in investment in the market to be eligible for participating in any IPO.

<https://www.newagebd.net/article/133828/brokerages-asked-to-ensure-at-least-tk-20000-stocks-investment-each>

BSEC to honour market intermediaries

The Bangladesh Securities and Exchange Commission (BSEC) will honour the intermediaries in the capital market of the country. Currently, different institutions are working as stock-brokers, stock-dealers, merchant bankers, portfolio managers and asset managers. The institutions will be honoured after reviewing the responsibilities and duties of the past one year in protecting the

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interests of the investors and developing the capital market.

The decision to give the award was taken on Thursday, according to a press release signed by the commission's Executive Director and Spokesman Mohammad Rezaul Karim. At the meeting, the regulator also agreed to register three market intermediaries in the capital market.

According to the press statement, PLI Asset Management Limited got registered as asset management, SBK Tech Ventures Limited as a fund manager and Community Bank Investment limited as a merchant bank. Considering the application of the institutions, the commission has agreed to register, it added.

<https://www.tbsnews.net/economy/stock/bsec-honour-market-intermediaries-222136>

Stock investors on edge over Covid surge

Stock investors are in a state of panic due to the sharp increase in Covid-19 infections across the country, leading to a downward trend in the market for the past two weeks. Besides, the ongoing political unrest and announcement of a hartal have only exacerbated their anxiety.

Investors are mainly concerned about the economy deteriorating again due to the Covid-19 fallout as it could have a severe impact on the stock market. DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), dropped 192 points, or 3.47 per cent, in the last week.

Thirty-nine people died from Covid-19 in the last 24 hours, according to a press release issued yesterday by the Directorate General of Health Services (DGHS). This is the highest number of deaths recorded in a single day due to Covid-19 in more than three months. The total number of deaths has now reached 8,869 while the death rate stands at 1.5 per cent.

At least 3,674 new infections were recorded in the meantime, taking the total number of people infected to 591,806, according to the DGHS. The daily infection rate remained at above 3,500 for the fifth consecutive day yesterday. As the Covid-19 crisis continues to

gain steam, fear among investors is also rising.

<https://www.thedailystar.net/business/news/stock-investors-edge-over-covid-surge-2067949>

BSEC approves draft prospectuses of two open-ended mutual funds

The securities regulator approved the draft prospectuses of two open-end mutual funds (MFs) and also took a decision to issue licences to two fund managers. The approval came at a meeting of the Bangladesh Securities and Exchange Commission (BSEC) held at its office on Thursday. The mutual funds are Joytun First Unit Fund and LankaBangla Gratuity Wealth Builder Fund. As per the BSEC approval, the initial size of the Joytun First Unit Fund will be Tk 100 million.

The sponsor will contribute Tk 30 million while the remaining Tk 70 million will be collected through sales of units of Tk 10 each. Joytun Asset Management is the fund manager of Joytun First Unit Fund. The initial size of another open-end MF namely LankaBangla Gratuity Wealth Builder Fund will be Tk 100 million.

Of Tk 100 million, Tk 20 million will come from sponsor while the remaining Tk 80 million will be collected through sales of units of Tk 10 each. LankaBangla Asset Management is working as the fund manager of the fund. At Thursday's meeting, the securities regulator took the decision of issuing the licence of asset management in favour of PLI Asset

Management. SBK Tech Ventures will also get the license of fund manager.

According to another proposal, the securities regulator will issue the licence of merchant bank in favour of Community Bank Investment. At Thursday's meeting, the securities regulator also took a decision to award market operators for their contributions to investors' safety and market development last year. Three operators will be selected from each category of stock brokers, stock dealers, merchant bankers, portfolio managers and asset managers on the basis of their performances.

<https://thefinancialexpress.com.bd/stock/bsec-approves-draft-prospectuses-of-two-open-ended-mutual-funds-1616732246>

Economy News

WB provides \$250m to support Bangladeshi workers' wages, micro-entrepreneurs

The World Bank on Friday approved US\$250 million financing for Bangladesh aimed at recovery from the Covid-19 pandemic. A WB news release issued from Washington said this financing would help Bangladesh create more, better, and inclusive jobs and effectively respond to the Covid-19 pandemic for a faster recovery and stronger resilience to future crises.

The amount is the last in a series of three credits under the Third Programmatic Jobs Development

Policy Credit, according to the release. It is designed to support the government of Bangladesh to develop a stronger policy and institutional framework to modernise the trade and investment regime; improve social protection for workers; and help youth, women and vulnerable population access quality jobs. It is also expected to support informal micro-entrepreneurs in recovering from the shock by extending micro-finance facilities.

Overall, it will support government programmes to protect over five million jobs as part of the government's near-term response to the crisis, while laying the groundwork to accelerate recovery and build resilience, added the release. This programme, according to the WB, will help streamline business and investment services, reducing the cost of starting a business. Further, it supports reforms to align the skills development sector with labour-market demands.

<https://thefinancialexpress.com.bd/economy/wb-provides-250m-to-support-bangladeshi-workers-wages-micro-entrepreneurs-1616836895>

Export dev fund being raised to \$5.5b

Bangladesh Bank has decided to increase the size of its export development fund (EDF) as it reaches out to businesses tackling slowdowns from a recent resurgence in daily Covid-19 cases, the highest since last July.

The fund last saw a raise in April 2020 from \$3.50 billion soon after the coronavirus was first detected in the country. The increase is expected to help exports rebound, given the fund had been depleted recently amidst immense demand for loans from the fund.

Firms with 100 per cent foreign ownership are considered "Type-A". Joint venture companies with foreign and Bangladeshi ownerships are treated "Type-B" and those with 100 per cent Bangladeshi ownerships "Type-C". Several years ago, the central bank allowed "Type-C" companies to enjoy loans from the fund.

The central bank earlier also brought down the interest rate on the loans. Banks now receive the fund from the central bank at 0.75 per cent interest rate and will be allowed to charge borrowers a maximum 1.75 per cent. The previous rate was 2 per cent.

The revolving fund was introduced in 1989 by way of taking support from World Bank. The central bank, however, injected money 2-3 years later. The whole fund now comes from the central bank's foreign exchange reserves. The swelling of foreign exchange reserves to more than \$43 billion at present also influenced the central bank's recent decisions.

<https://www.thedailystar.net/business/news/export-dev-fund-being-raised-55b-2067997>

1,320MW Payra plant awaits inauguration

A coal-fired Payra power plant of 1,320 megawatts (MW) in

Dhankhali area under Kalapara upazila of Patuakhali district is awaiting inauguration. Already connected to the national grid, the plant's commercial supply is soon to be inaugurated by Prime Minister Sheikh Hasina, said AM Khorshedul Alam, chief executive officer of North West Power Generation Company, one initiator of the construction.

Some 163 kilometres (km) of transmission lines connect the plant to a Gopalganj grid. Another 85km of lines are being set up to take it up to Amin Bazar in Dhaka. The power plant's first unit has been supplying 660MW of electricity to the national grid since May 15 last year after being constructed in four years. The second unit started production on December 8, 2020. The plant is currently generating 1,000MW on an experimental basis, burning through some 13,000 tonnes of coal a day, generating 180 tonnes of fly and bottom ash as byproducts. This company built the plant on 982.77 acres of land at a cost of around Tk 20,000 crore or \$2.46 billion. Of the amount, \$1.96 billion has been loaned by The Export-Import Bank of China.

<https://www.thedailystar.net/business/news/1320mw-payra-plant-awaits-inauguration-2067965>

Bangladesh's external debt reaches record level in 2020

Country's external debt soared to a record level in 2020 due to higher government borrowing. The overall external debt in December, 2020 stood at US\$ 70.7 billion, nearly 16 per cent more than that of

March last year, according to central bank statistics. Economists said the foreign loans increased due to the financing of mega projects, sluggish economic activities, poor revenue collection and the government's Covid-related spending. They, however, suggested proper utilisation of the borrowed funds to avert the risks of defaulting on debt repayment. Inability to repay foreign loans would affect the country's credit rating, they added.

Of the total foreign debt, the public sector's share rose to \$52.2 billion in December last from \$ 44.8 billion in March, 2020. However, most of the public sector external borrowing are long-term in nature. The private sector external debt in December last surged to \$14.8 billion, up by over 12 per cent from March last year. Buyers' credit led in the external borrowing. Of the total amount, the guaranteed (sovereign) debt stood at \$3.8 billion during the period under review.

<https://thefinancialexpress.com.bd/economy/bangladeshs-external-debt-reaches-record-level-in-2020-1616812070>

Industry News

BB fixes new commission for shipping agents

The Bangladesh Bank has fixed a new commission for shipping agents for import and export in a bid to save foreign currency. The new commission rate will take

effect on 1 April this year. The central bank's Foreign Exchange Policy Department issued a circular in this regard on Thursday.

In case of export, the commission would be the same as before. However, in case of import, the commission rate has been fixed in two phases at 2.5% and 5%, instead of earlier 2%. In case of export, if shipping fare is added to the price of the product (Export on CFR), shipping agents will get 2.5% commission of the total transport cost. In this case, foreign currency leaves the country as the exporter has to pay the ship rent. Bangladesh Bank wants to discourage it, so the agent commission has been fixed less.

On the other hand, if the price of the product and the fare of the ship are separate (Export on FOB), shipping agents will get 5% commission. The commission rate is higher in this case because there are scopes to reduce the cost through bargaining. In many cases, the buyer bears the shipping cost. This saves foreign exchange. That is why agent commission in this case has been fixed higher.

On the other hand, two similar divisions have been made in case of imports also. If the shipping fare is added to the price of product (Import on CFR), the commission is 5%. Since these ships are rented by the seller, it helps save foreign currency. That is why the commission rate is high.

If the price of the product and the fare of the ship are separate (Import on FOB), the importer has to bear the transportation cost. As a result,

foreign currency goes abroad. To discourage the practice, the commission has been fixed at 2.5%. Earlier, in both the cases, the rate was 2%.

<https://www.tbsnews.net/economy/trade/bb-fixes-new-commission-shipping-agents-222124>

Company News

Provati Insurance posts 30% profit growth in 2020

Provati Insurance Company Limited, a non-life insurance company, has posted a 30% increase in its profit for the year that ended on 31 December 2020 as compared to the previous year. The company disclosed the price sensitive information after its board meeting held on 24 March. It recommended a 17% stock dividend for its shareholders for the year 2020. In the previous year, it paid a 12% cash dividend.

The net profit of Provati Insurance stood at Tk9.20 crore in 2020, while its earnings per share (EPS) was Tk3.10. Its net asset value (NAV) per share stood at Tk21.11. In 2019, the insurer's net profit was Tk7.06 crore, EPS Tk2.38 and NAV per share Tk18.94. Provati Insurance started its operation in 1996 and was listed on the stock exchanges in 2009.

The company said its annual general meeting (AGM) will be held on 30 May and the record date will be 19 April. The venue of the AGM will be fixed as per instruction from the securities

regulator. As of February 2021, out of the company's total 29,702,505 shares, sponsors and directors held 30.03%, institutional investors 13.58% and general shareholders 56.39%.

<https://www.tbsnews.net/economy/stock/provati-insurance-posts-30-profit-growth-2020-222976>

5 firms asked to explain financial anomalies

The stock market regulator has asked five companies to explain anomalies in their financial statements for the year ending on 30 June 2020. The companies are Bangladesh Building Systems, Eastern Cables, Bangladesh Autocars, National Tubes, and Aziz Pipes. The Bangladesh Securities and Exchange Commission (BSEC) last week issued letters asking the firms to submit their explanations to the regulator within seven working days.

Bangladesh Building Systems

The BSEC has observed that the company took full contract price as the revenue which is non-compliance as per international financial reporting standards. As a result, the company did not keep any deferred income in the financial statements. It did not consider obsolete and damaged items during valuation. The receivables Tk26.39 crore was doubtful out of a total of Tk93.56 crore in the financial statement, which is not in line with laws. No provision has been made against the aforesaid doubtful amount. The commission deems that the

company has overstated its revenue and inventories.

Eastern Cables Ltd

The regulator noticed that the company has made a provision of Tk34.74 lakh for tax, but the actual provision will be Tk3.43 crore for the year that ended on 30 June 2020. As a result, the company's net loss has been understated, as well as earnings per share, was the extent. The calculation and recognition of deferred tax have not been properly done by the company as per laws.

Bangladesh Autocars

The company said it has refunded the claim of Tk12.64 lakh to the National Board of Authority of 2007-2008, but the taxation authority said it has not responded to the claim. This long outstanding should be written off from the face of the statement of the profit or loss, observed the commission.

National Tubes

The commission has observed that the company, in its financial statements for the last fiscal year, mentioned Tk30.54 crore as advance tax. But, finally, its income tax stood at Tk6.10 crore. The commission has now raised questions about the rest of the advance tax as there was no mention of the amount in the financial statements.

The BSEC observed that the company conducted a revaluation of its property, plant, and equipment (PPE) on 17 April 2012 and recognised deferred tax during this year on revaluation gain on

land. However, it did not recognise deferred tax on the revaluation gain of other PPE, which is not in line with the international accounting standard.

Aziz Pipes Limited

The regulator has noticed that the company has not made payment of Workers' Profit Participation Fund (WPPF) as per labour laws. Moreover, interest was not charged against such an unpaid amount of Tk6.13 lakh. The auditor could not verify the value of inventory amounting to Tk11.43 crore as the stock register was not available. The company did not reevaluate its non-current assets for the last ten years, which is non-compliance. Besides, the company's balance of payments for expenses has increased by 1,507.19% for this year, which involves a significant audit risk, believes the regulator.

<https://www.tbsnews.net/economy/stock/5-firms-asked-explain-financial-anomalies-222148>

Desh General Insurance to make trading debut Mar 29

Desh General Insurance will make its shares trading debut on March 29 (Monday) on the bourses under "N" category, officials said. The insurer's IPO subscription, which raised Tk 160 million under the fixed price method, was held between February 14 and February 18. The stock market regulator - Bangladesh Securities and Exchange Commission (BSEC) - approved the insurer's IPO proposal on December 2, 2020.

As per the regulatory approval, the company issued 16 million

ordinary shares at an offer price of Tk 10 each under the fixed price method. The insurer will invest the IPO proceeds in the capital market, fixed deposits, treasury bonds and IPO related expenses. According to the audited financial report for the year ended on 31 December, 2019, the earnings per share (EPS) of the company stood at Tk 1.36 while its

net asset value (NAV) per share was Tk 11.62, without revaluation.

Prime Finance Capital Management is working as the issue manager of the company's IPO process. Currently, 49 insurance companies are listed with the capital market -- both life and non-life insurance.

<https://thefinancialexpress.com.bd/stock/desh-general-insurance-to-make-trading-debut-mar-29-1616647281>

Price Sensitive News

Trading Code: SHAHJABANK

News Title: SHAHJABANK: Buy Intimation

News: Artistic Design Ltd. (where Mr. A. K. Azad is the Sponsor Director of Shahjalal Islami Bank Ltd. and Managing Director of Artistic Design Ltd.), has expressed its intention to buy 10,00,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.

Post Date: 2021-03-28

Trading Code: BEACONPHAR

News Title: BEACONPHAR: Response to DSE's Query

News: (Continuation news of BEACONPHAR): But no written agreement/deal has made yet. On the other hand worldwide COVID-19 situation is going down very roughly. In this situation we are not confirm regarding this deal before signing the agreement. We also assure you, after completion of the signing ceremony with the government of Syria we will inform you and other regulatory authorities on time." (end)

Post Date: 2021-03-28

Trading Code: BEACONPHAR

News Title: BEACONPHAR: Response to DSE's Query

News: (Continuation news of BEACONPHAR): If the Syrian government agreed we may export USD 5.00 million worth of pharmaceuticals to Syria by December, 2021 and have the potential to increase exports to USD 10.00 million within one year which may have a positive financial impact of the Company. (Cont. 2)

Post Date: 2021-03-28

Trading Code: BEACONPHAR

News Title: BEACONPHAR: Response to DSE's Query

News: In response to a DSE query dated March 24, 2021 regarding clarification on recent news published in the newspaper, the Company has informed that "We like to inform that a technical team of the government of Syria inspected the plant of Beacon Pharmaceuticals Limited on March 08, 2021. They expressed their satisfaction verbally on the Company's overall operations in drugs manufacturing. (Cont. 1)

Post Date: 2021-03-28

Trading Code: CNW

News Title: CNW: Trading of New Security

News: Trading of the shares of Desh General Insurance Company Limited will commence at DSE from March 29, 2021 under 'N' category. DSE Trading Code for Desh General Insurance Company Limited is "DGIC" and DSE Company Code is 25750.

Post Date: 2021-03-28

Trading Code: CAPMIBBLMF

News Title: CAPMIBBLMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.02 per unit on the basis of current market price and Tk. 11.46 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the

Fund stood at Tk. 736,941,274.13 on the basis of current market price and Tk. 765,983,128.81 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: CAPMBDBLMF

News Title: CAPMBDBLMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 10.69 per unit on the basis of current market price and Tk. 11.64 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 535,788,989.05 on the basis of current market price and Tk. 583,489,724.08 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: SEMLFBSLGF

News Title: SEMLFBSLGF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.90 per unit on the basis of current market price and Tk. 11.98 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 867,858,973.78 on the basis of current market price and Tk. 874,109,317.85 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: SEMLIBBLSF

News Title: SEMLIBBLSF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 10.86 per unit on the basis of current market price and Tk. 11.81 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,085,787,762.95 on the basis of current market price and Tk. 1,181,204,073.28 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: SEMLLECMF

News Title: SEMLLECMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.19 per unit on the basis of current market price and Tk. 12.49 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 559,721,415.18 on the basis of current market price and Tk. 624,521,906.38 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: VAMLRBBF

News Title: VAMLRBBF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 10.13 per unit on the basis of current market price and Tk. 11.02 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,607,781,227.90 on the basis of current market price and Tk. 1,749,801,114.93 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: VAMLBDMF1

News Title: VAMLBDMF1: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.25 per unit on the basis of current market price and Tk. 11.60 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,173,787,901.79 on the basis of current market price and Tk. 1,210,082,316.05 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: ABB1STMF

News Title: ABB1STMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.05 per unit on the basis of current market price and Tk. 11.86 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 2,642,422,112.00 on the basis of market price and Tk. 2,834,888,710.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: EBLNRBMF

News Title: EBLNRBMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.10 per unit on the basis of current market price and Tk. 11.10 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 2,489,943,375.00 on the basis of market price and Tk. 2,488,606,454.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: PHPMF1

News Title: PHPMF1: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.00 per unit on the basis of current market price and Tk. 11.21 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,099,586,249.00 on the basis of market price and Tk. 3,159,657,450.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: POPULAR1MF

News Title: POPULAR1MF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 10.90 per unit on the basis of current market price and Tk. 11.61 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,261,389,112.00 on the basis of market price and Tk. 3,472,511,046.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: EXIM1STMF

News Title: EXIM1STMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.09 per unit on the basis of current market price and Tk. 11.37 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,589,240,791.00 on the basis of market price and Tk. 1,629,312,417.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: FBFIF

News Title: FBFIF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 10.96 per unit on the basis of current market price and Tk. 11.06 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 8,503,659,697.00 on the basis of market price and Tk. 8,580,739,621.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: 1JANATAMF

News Title: 1JANATAMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.05 per unit on the basis of current market price and Tk. 11.57 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,204,026,203.00 on the basis of market price and Tk. 3,355,789,320.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: IFIC1STMF

News Title: IFIC1STMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 10.81 per unit on the basis of current market price and Tk. 11.26 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,969,560,557.00 on the basis of market price and Tk. 2,052,015,713.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: TRUSTB1MF

News Title: TRUSTB1MF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.24 per unit on the basis of current market price and Tk. 11.55 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the

Fund stood at Tk. 3,412,116,039.00 on the basis of market price and Tk. 3,507,860,875.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: EBL1STMF

News Title: EBL1STMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 10.95 per unit on the basis of current market price and Tk. 11.32 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,585,536,014.00 on the basis of market price and Tk. 1,638,131,730.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: RELIANCE1

News Title: RELIANCE1: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 13.32 per unit at current market price basis and Tk. 11.47 per unit at cost price basis against face value of Tk. 10.00 whereas Net Assets of the Fund stood at Tk. 805,986,430.00.

Post Date: 2021-03-28

Trading Code: GRAMEENS2

News Title: GRAMEENS2: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 18.82 per unit at current market price basis and Tk. 11.21 per unit at cost price basis against face value of Tk. 10.00 whereas Net Assets of the Fund stood at Tk. 3,433,156,932.00.

Post Date: 2021-03-28

Trading Code: NLI1STMF

News Title: NLI1STMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 14.14 per unit on the basis of current market price and Tk. 13.70 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 711,898,153.65 on the basis of market price and Tk. 689,634,675.30 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: SEBL1STMF

News Title: SEBL1STMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 13.31 per unit on the basis of current market price and Tk. 12.79 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,327,996,717.44 on the basis of market price and Tk. 1,275,827,534.35 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: ICBAGRANI1

News Title: ICBAGRANI1: Weekly NAV

News: On the close of operation on March 23, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 9.83 per unit on the basis of current market price and Tk. 11.16 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 964,974,339.33 on the basis of market price and Tk. 1,095,512,085.39 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: ICBSONALI1

News Title: ICBSONALI1: Weekly NAV

News: On the close of operation on March 23, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 9.06 per unit on the basis of current market price and Tk. 11.72 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 906,418,482.13 on the basis of market price and Tk. 1,171,735,584.22 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: IFILISLMF1

News Title: IFILISLMF1: Weekly NAV

News: On the close of operation on March 23, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 8.29 per unit on the basis of current market price and Tk. 10.99 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 828,790,319.98 on the basis of market price and Tk. 1,099,161,265.98 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: PF1STMF

News Title: PF1STMF: Weekly NAV

News: On the close of operation on March 23, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 8.25 per unit on the basis of current market price and Tk. 11.98 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 494,983,949.16 on the basis of market price and Tk. 718,853,682.79 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: ICB3RDNRB

News Title: ICB3RDNRB: Weekly NAV

News: On the close of operation on March 23, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 7.93 per unit on the basis of current market price and Tk. 11.75 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 793,100,211.24 on the basis of market price and Tk. 1,174,513,254.33 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: PRIME1ICBA

News Title: PRIME1ICBA: Weekly NAV

News: On the close of operation on March 23, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 8.54 per unit on the basis of current market price and Tk. 12.04 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 853,943,360.50 on the basis of market price and Tk. 1,204,236,983.79 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: ICBEPMF1S1

News Title: ICBEPMF1S1: Weekly NAV

News: On the close of operation on March 23, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 7.94 per unit on the basis of current market price and Tk. 11.96 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 595,803,966.95 on the basis of market price and Tk. 896,655,039.57 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: ICBAMCL2ND

News Title: ICBAMCL2ND: Weekly NAV

News: On the close of operation on March 23, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 9.03 per unit on the basis of current market price and Tk. 13.65 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 451,258,568.21 on the basis of market price and Tk. 682,483,848.20 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: 1STPRIMFMF

News Title: 1STPRIMFMF: Weekly NAV

News: On the close of operation on March 23, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.39 per unit on the basis of current market price and Tk. 17.77 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 227,841,072.58 on the basis of market price and Tk. 355,436,368.18 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: MHSML

News Title: MHSML: Credit Rating Result

News: Emerging Credit Rating Limited (ECRL) has assigned the surveillance credit rating of the Company as "BB+" in the long term and "ST-4" in the short term along with a stable outlook based on audited financial statements of the Company up to June 30, 2020 with six months unaudited financial statements of FY 2021 and other relevant quantitative as well as qualitative information up to the date of rating.

Post Date: 2021-03-28

Trading Code: SHAHJABANK

News Title: SHAHJABANK: Credit Rating Result

News: Emerging Credit Rating Limited (ECRL) has assigned credit rating of the Company as "AA" in the long term and "ST-2" in the short term along with a stable outlook based on audited financial statements of the Company up to December 31, 2020 and other relevant quantitative as well as qualitative information up to the date of rating.

Post Date: 2021-03-28

Trading Code: NCCBLMF1

News Title: NCCBLMF1: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.46 per unit on the basis of current market price and Tk. 10.49 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,243,150,694.88 on the basis of current market price and Tk. 1,137,674,443.49 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: LRGLOBMF1

News Title: LRGLOBMF1: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.98 per unit on the basis of current market price and Tk. 11.13 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,726,343,776.96 on the basis of market price and Tk. 3,461,416,568.99 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: MBL1STMF

News Title: MBL1STMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.98 per unit on the basis of current market price and Tk. 11.17 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,198,063,293.68 on the basis of market price and Tk. 1,117,309,243.77 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: AIBL1STIMF

News Title: AIBL1STIMF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.64 per unit on the basis of current market price and Tk. 11.24 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,164,453,787.60 on the basis of market price and Tk. 1,124,124,248.69 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: EXCH

News Title: DSENEWS: DSE Training News

News: Training on "Compliance in Corporate Governance by Listed Companies": The program will be held on March 30-31, 2021 at 2:30 pm - 5:00 pm. For registration, contact to DSE Training Academy, with a fee of BDT 4,000.00 only, excluding Tax & VAT. For queries in this regard may be directed to the Academy at 01730357148 or email at training@dse.com.bd. N.B. Registration is considered on first come first served basis.

Post Date: 2021-03-28

Trading Code: ATCSLGF

News Title: ATCSLGF: Weekly NAV

News: On the close of operation on March 25, 2021, the Fund has reported Net Asset Value (NAV) of Tk. 11.46 per unit on the basis of current market price and Tk. 11.82 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 708,083,608.00 on the basis of current market price and Tk. 730,207,640.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2021-03-28

Trading Code: ROBI

News Title: ROBI: Credit Rating Result

News: Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity Rating (Surveillance) of the Company as "AA2" along with a stable outlook based on audited financial statements up to December 31, 2020; bank liability position as on December 31, 2020 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Post Date: 2021-03-28

Trading Code: GHCL

News Title: GHCL: Credit Rating Result

News: ARGUS Credit Rating Services Limited (ACRSL) has announced the rating of the Company as "A+" for long term and "ST-2" for short term along with stable outlook in consideration of audited financials of the Company up to June 30, 2020 and unaudited financial statements ending on December 31, 2020 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Post Date: 2021-03-28

Trading Code: FUWANGCER

News Title: FUWANGCER: Credit Rating Result

News: Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity Rating (Surveillance) of the Company as "BBB1" along with a stable outlook based on audited financial statements up to June 30, 2020; bank liability position as on February 28, 2021 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Post Date: 2021-03-28

Trading Code: PADMALIFE

News Title: PADMALIFE: Price Limit Open

News: There will be no price limit on the trading of the shares of the Company today (28.03.2021) following its corporate declaration, however, as per the BSEC Order No. BSEC/CMRRCD/2001-07/04 dated March 19, 2020, the floor price shall be applicable accordingly.

Post Date: 2021-03-28

Trading Code: PADMALIFE

News Title: PADMALIFE: Dividend Declaration

News: The Board of Directors has recommended No dividend for the year ended on December 31, 2020. Date of AGM: 06.05.2021, Time: 11:30 AM, Venue: Hybrid system: Physical presence: Padma Life Tower, 115, Kazi Nazrul Islam Avenue, Banglamotor, Dhaka and web link for joining digital platform will be notified later on. Record Date: 19.04.2021.

Post Date: 2021-03-28

Daily Business News

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