



UTTARA FINANCE
CAPITAL MANAGEMENT LIMITED

MOVEMENT OF DSEX



Daily
Business
News

April 15,
2021

BUSINESS NEWS ANALYSIS REPORT

Capital Market News

Banks, bourses to remain open as govt changes decision

The Bangladesh Bank on Tuesday asked banks to provide service to customers for three hours in working days during the April 14-21 restriction period, backtracking on its previous decision to keep scheduled banks closed for the eight days. The government is enforcing the eight day restrictions from today to check the fresh wave of COVID-19 outbreak.

Banking transactions will continue from 10:30am to 1:00pm in the period and banks will be allowed to keep their offices open till 2:30pm for the completion of relevant

tasks. A BB circular issued on the day also scrapped its Monday's circular that asked banks to keep their operations closed for the eight days. Due to Monday's instruction, most of the banks on Tuesday witnessed a heavy rush of customers and customers had to wait in long queues to conduct bank transactions.

The Bangladesh Securities and Exchange Commission on Tuesday announced that the trading on the Dhaka and Chittagong bourses would be held from 10:00am to 12:30pm in workdays in the April 14-21 period.

As per the BB' Tuesday circular, banks local office, principal branch along with all authorised branches and principal branches in all districts have been asked to keep

open during the restriction period. Within the city corporations, banks will have to keep one branch open within a distance of two kilometres if they do not have any authorised dealer bank within the distance. All banks will have to keep one branch open in each upazila on Thursday, Sunday and Tuesday during the government-imposed restriction on movement.

Besides, the central bank asked banks to keep branches, sub-branches and booths adjacent to the land, water and airports open in consultation with the port authorities. The BB asked banks to facilitate all sorts of deposit and withdrawal, issuance and deposit of demand draft or pay orders, treasury challan, government's payments against social safety net programmes, payments of foreign

remittance, domestic and interbank fund transfer, encashment or interest payments against NRB bond and different national saving certificates, utility payments and transactions through the BB's payment or clearing system

<https://www.newagebd.net/article/135279/banks-bourses-to-remain-open-as-govt-changes-decision>

Stocks keep gaining

The stock market continued to rise for the second consecutive day yesterday thanks to the higher participation of investors, who came in large numbers to take benefit of the low and lucrative prices of shares. The DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), surged by 70 points, or 1.35 per cent, to 5,258.50.

Dhaka Insurance topped the gainers' list, rising 9.97 per cent, followed by Crystal Insurance, Express Insurance, BD Thai Aluminium and CAPM IBBL Mutual Fund. Stocks of Beximco Ltd traded the most with Tk 40 crore followed by BD Finance, Robi Axiata, Central Insurance and Continental Insurance.

Premier Bank shed the most, dropping 15 per cent followed by Familytex BD, Libra Infusion, Advent Pharmaceuticals and RSRM Steel. At the DSE, 228 stocks advanced, 63 declined and 56 remained unchanged.

<https://www.thedailystar.net/business/news/stocks-keep-gaining-2077433>

DSE adds three new companies to core index

The Dhaka Stock Exchange (DSE) has added three newly listed companies to its Broad Index (DSEX) as they met all the criteria of quarterly IPO addition. The companies are Robi Axiata, Energypac Power Generation and Mir Akther Hossain.

The indices committee of DSE selected the companies after reviewing the performance of the firms for January-March, 2021 quarter in line with the index methodology designed by S&P Dow Jones Indices. The revised list will be effective from April 18 (subject to continuation of trading), according to a statement on Tuesday.

Among the three companies, Robi joined the stock market with the largest-ever initial public offering (IPO) in Bangladesh's capital market history on December 24, 2020. The mobile phone operator raised roughly Tk 5.24 billion from a wide range of investors including its own employees under the fixed-price method.

Energypac Power, which raised Tk 1.50 billion through IPO under the book-building method, made on the stock market debut on January 19, this year. Mir Akther Hossain, which raised Tk 1.25 billion through IPO under the book-building method, made debut trading on the bourses on February 2, this year. With inclusion of these companies, the DSEX will have 307 listed companies, around 95 per cent of the prime bourse's total market capitalisation.

<https://thefinancialexpress.com.bd/stock/dse-adds-three-new-companies-to-core-index-1618373757>

CSE extends timeframe for applying for new TREC licence until May 30

The Chittagong Stock Exchange (CSE) has extended the timeframe for applying for new TREC licence from the port city's bourse by one and half months until May 30. The board of directors of CSE has decided to extend the time for submission of application for issuance of new TREC a brokerage/dealer license to do stock brokerage/dealer business up to May 30, according to a statement on Monday.

The initial deadline to submit applications for new trading right entitlement certificates (TREC) is going to expire on April 15, but the management of the CSE did not get the expected response from the potential firms.

Many firms are showing interest in receiving a TREC licence, but the interested ones barely got enough time to prepare documents in line with regulations concerned and ongoing virus-induced lockdown, said a CSE official, seeking anonymity.

So, the CSE board has decided to extend the deadline until May 30 so those potential firms can apply for a new TREC licence, he added. The prospective interested applicants in acquiring TREC are requested to submit applications in the sealed envelope marked "Offer for TREC" addressing the

managing director to the Chittagong office or Dhaka office of the CSE along with a bank draft or pay-order of Tk 100,000 (non-refundable).

The brokerage licence, also known as TREC, which is a certificate issued by a stock exchange for execution of trading of listed securities as a broker or dealer as per securities laws. The stock market regulator -- Bangladesh Securities and Exchange Commission (BSEC)-- in November last year issued new regulations regarding issuance of brokerage licence, setting the criteria for being eligible for TREC.

<https://thefinancialexpress.com.bd/stock/cse-extends-timeframe-for-applying-for-new-trec-licence-until-may-30-1618294666>

Economy News

Bangladesh receives more than \$1.0b World Bank financing for vaccination, meeting Covid-19 challenges

The government of Bangladesh has signed three financing agreements worth over \$1.04 billion with the World Bank to respond to the pandemic and to build resilience to future crises, including vaccination against Covid-19, expand electronic procurement and accelerate economic recovery.

The \$500 million additional financing to the "*Covid-19 Emergency Response and Pandemic Preparedness*

Project" will help Bangladesh vaccinate about 54 million people against Covid-19 says a WB news release adding that it will help the government procure vaccines; expand storage facilities; and distribute and deploy the vaccines. The project is also expected to continue to provide support to strengthen the national health systems to detect, prevent, and treat Covid-19 cases as well as for preparedness for future health emergencies.

According to the release, the \$500 million *Private Investment and Digital Entrepreneurship (PRIDE) Project* will promote and attract about \$2 billion direct private investments and strengthen social and environmental standards in selected public and private economic zones and software technology parks. It will develop the Bangabandhu Sheikh Mujib Shilpa Nagar II in Mirsarai-Feni and establish Dhaka's first digital entrepreneurship hub in the Janata Software Technology Park and turn it into a green building.

<https://thefinancialexpress.com.bd/economy/bangladesh-receives-more-than-10b-world-bank-financing-for-vaccination-meeting-covid-19-challenges-1618384409>

Industry News

Bangladesh Bank approves 524.5m euro loan from forex reserve for Payra Port Authority

The Bangladesh Bank on Tuesday approved issuance of 524.5 million euros in loan from its foreign currency reserve to state-owned Sonali Bank against government guarantee to be lent to the Payra Port Authority. The BB granted the loan on Monday at a board meeting presided over by its governor Fazle Kabir, a senior official of the central bank confirmed New Age after the meeting.

Under the approval, the BB would disburse loans to Sonali Bank in 12 tranches and each of the tranches would be disbursed upon confirmation on proper utilisation of its preceding instalment, said the BB official, who was also present at the meeting. The fund would solely be used for import purposes in the implementation of the Rabnabad Channel Capital and Maintenance Dredging project of the Payra Port Authority.

In total, the central bank would provide Sonali Bank with 524,561,000 euros (equivalent to Tk 5,293.44 crore) from the country's foreign exchange reserve. The BB official said that the central bank would follow the same model to issue loans to the Payra Port Authority as was followed in issuing loan to the country's national carrier, Biman Bangladesh Airlines, for the purchase of aircrafts.

In 2019, Biman Bangladesh received \$315 million (equivalent to Tk 2,655.92 crore) in credit from the central bank's reserve through Sonali Bank for the purchase of two new Boeing 787-9 aircrafts, known as Dreamliner, with five

years of grace period to start instalment payment.

<https://www.newagebd.net/article/135299/bangladesh-bank-approves-5245m-euro-loan-from-forex-reserve-for-payra-port-authority>

Company News

Chattogram Port to be in full operation in lockdown

Chattogram Port, which accounts for 92% of the country's import and export trade, will remain fully operational (24/7) during the strict lockdown effective from 14 April across the country in order to keep uninterrupted the import and export activities. As usual, the branches of Chittagong Customs House and Customs Bank will also remain open for duty collection.

These instructions will be in force from 6am on 14 April to midnight on 21 April. The Naval Division of Chattogram Port will continue

piloting services for incoming ships. However, besides providing berthing it has to be ensured that ships' sailors are in quarantine in line with the procedures announced by the International Maritime Organisation and the World Health Organisation.

The directives state that the port transport department will carry out all cargo loading activities on ships arriving at the port every day. It will arrange a speedy delivery of goods after clearance given by the customs department with minimum manpower.

Besides, service-related activities of the port hospital and equipment of the mechanical department will be running all the time. The power department, the fire service team of the port, the system analyst and the civil engineering department will also be 100% active.

The transport department, shipping agents, berth operators, terminal operators, ship handling operators and other port users will provide necessary assistance to the customs

department to expedite delivery from Chattogram Port.

Arrangements should also be made to keep the booths of various banks set up within the port open with minimum manpower. To keep the port operational in the Covid-19 situation, all law enforcement agencies concerned have been requested to provide necessary assistance to officials and employees of the organisations concerned, including private ICDs, shipping agents, freight forwarders and C&F agents to travel to their respective workplaces.

<https://www.tbsnews.net/economy/trade/chattogram-port-be-full-operation-lockdown-231349>

Price Sensitive News

Trading Code: ACFL
 News Title: ACFL: Suspension for Record date
 News: Trading of the shares of the Company will remain suspended on record date i.e., 18.04.2021.
 Post Date: 2021-04-15

Trading Code: NHFIL
 News Title: NHFIL: Suspension for Record date
 News: Trading of the shares of the Company will remain suspended on record date i.e., 18.04.2021.
 Post Date: 2021-04-15

Trading Code: JAMUNABANK
 News Title: JAMUNABANK: Spot News

News: Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from today 18.04.2021 to 19.04.2021. Trading of the shares of the Company will remain suspended on record date i.e., 20.04.2021.

Post Date: 2021-04-15

Trading Code: UNITEDINS

News Title: UNITEDINS: Venue of the AGM

News: The Company has further informed that the 36th AGM will be held virtually by using digital platform through the link: <https://tinyurl.com/uiclagm2021> on April 28, 2021 at 11:00 AM.

Post Date: 2021-04-15

Trading Code: TRUSTBANK

News Title: TRUSTBANK: Appointment of the Managing Director and CEO

News: The Company has informed that Humaira Azam has been appointed as the Managing Director and Chief Executive Officer of the Company with effect from April 13, 2021.

Post Date: 2021-04-15

Trading Code: FIRSTFIN

News Title: FIRSTFIN: Resumption after record date

News: Trading of the shares of the Company will resume on 15.04.2021 after record date.

Post Date: 2021-04-15

Trading Code: DBH

News Title: DBH: Resumption after record date

News: Trading of the shares of the Company will resume on 15.04.2021 after record date.

Post Date: 2021-04-15

Trading Code: CITYBANK

News Title: CITYBANK: Resumption after record date

News: Trading of the shares of the Company will resume on 15.04.2021 after record date.

Post Date: 2021-04-15

Trading Code: PROVATIINS

News Title: PROVATIINS: Spot News

News: Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 15.04.2021 to 18.04.2021. Trading of the shares of the Company will remain suspended on record date i.e., 19.04.2021.

Post Date: 2021-04-15

Trading Code: ADNTEL

News Title: ADNTEL: Approval for alteration of use of IPO fund and the time extension

News: (Cont. of ADNTEL): (2) the utilization of the remaining balance amount of BDT 32,632,813 under the head of Data Center, has been extended for 1 year i.e., up to 30 September 2021 and the change of address of the Data Center (3) the utilization of the remaining balance amount of BDT 13,860,031 under the head of Loan Repayment as soon as possible towards paying off outstanding loan with The City Bank Limited. (end)

Post Date: 2021-04-15

Trading Code: ADNTEL

News Title: ADNTEL: Approval for alteration of use of IPO fund and the time extension

News: The Company has informed that Bangladesh Securities and Exchange Commission (BSEC) has approved the alteration of use of IPO fund and the time extension of utilization schedule of IPO proceeds of the company. According to the approval, (1) the utilization of the remaining balance amount of BDT 288,582,868 under the head of BMRE, has been extended for 2 years i.e., up to 31 December 2022; (Cont.)

Post Date: 2021-04-15

Trading Code: JANATAINS

News Title: JANATAINS: Postponement of Board Meeting under LR 16(1)

News: The Company has further informed that, due to unavoidable circumstances, the Board meeting as per LR 16(1), scheduled to be held on April 15, 2021 at 2:00 PM, to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended on March 31, 2021, has been postponed.

Post Date: 2021-04-15

Trading Code: JANATAINS

News Title: JANATAINS: Postponement of Board Meeting under LR 19(1)

News: The Company has further informed that, due to unavoidable circumstances, the Board meeting as per LR 19(1), scheduled to be held on April 15, 2021 at 2:00 PM, to consider, among others, audited financial statements of the Company for the year ended on December 31, 2020, has been postponed.

Post Date: 2021-04-15

Trading Code: CRYSTALINS

News Title: CRYSTALINS: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on April 26, 2021 at 2:30 PM to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended on March 31, 2021.

Post Date: 2021-04-15

Trading Code: CRYSTALINS

News Title: CRYSTALINS: Board Meeting schedule under LR 19 (1)

News: As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on April 26, 2021 at 2:30 PM to consider, among others, audited financial statements of the Company for the year ended on December 31, 2020.

Post Date: 2021-04-15

Trading Code: REGL

News Title: REGL: Direction regarding trading hours of the stock exchanges

News: (Continuation news of REGL): This is also to inform that for the interest of the investors and to ensure the fair trading, the Commission does hereby cancel the direction of previous letter (Ref. No. SEC/SRMIC/94-231/101 dated 13.04.2021). (end)

Post Date: 2021-04-15

Trading Code: REGL

News Title: REGL: Direction regarding trading hours of the stock exchanges

News: BSEC News: As per the instruction of cabinet division (reference no. 04.00.0000.514.16.003.20.124 date: April 13, 2021), Bangladesh Bank has circulated a new order (DOS Circular Letter No. 15 dated 13.04.2021) to reschedule the banking hour 10.00 am to 1.00 pm, accordingly, stock exchanges trading hour will be 10.00 am to 12:30 pm and post-closing session will be 12:30 pm to 12:45 pm with effect from 15.04.2021. (cont.)

Post Date: 2021-04-15

Trading Code: ISLAMIINS

News Title: ISLAMIINS: Board Meeting schedule under LR 19 (1)

News: As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on April 29, 2021 at 3:00 PM to consider, among others, audited financial statements of the Company for the year ended on December 31, 2020.

Post Date: 2021-04-15

Trading Code: STANDBANKL

News Title: STANDBANKL: Board Meeting schedule under LR 19 (1)

News: As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on April 28, 2021 at 3:00 PM to consider, among others, audited financial statements of the Company for the year ended on December 31, 2020.

Post Date: 2021-04-15

Trading Code: SAIHAMCOT

News Title: SAIHAMCOT: Credit Rating Result

News: Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity Rating (Surveillance) of the Company as "A2" along with a stable outlook based on audited financial statements up to June 30, 2020; bank liability position up to March 31, 2021 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Post Date: 2021-04-15

Daily Business News

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