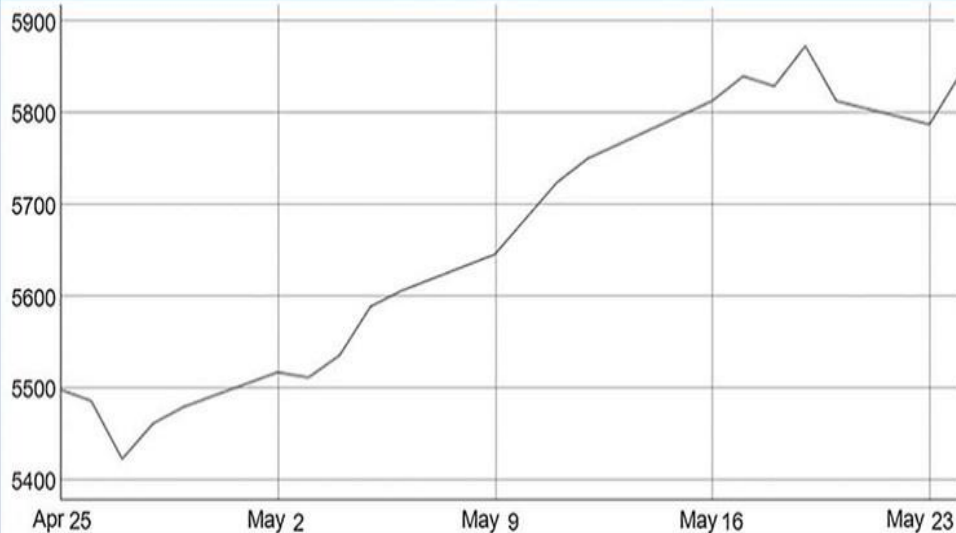




**UTTARA FINANCE**  
CAPITAL MANAGEMENT LIMITED

### DSEX IN LAST ONE MONTH



BUSINESS NEWS ANALYSIS REPORT

## Capital Market News

### First company of SME board oversubscribed by 18 times

The first company of the SME board of the country's bourses has been oversubscribed by around 18 times. Nialco Alloys got approval to go public in the new board last month. The company aims to raise Tk 7.5 crore from qualified investors by issuing 75 lakh shares at Tk 10 each. In order to help the company meet its demand for long-term financing, the commission has approved the country's first quality investors offering. Total 309 eligible investors subscribed Tk 134.39 crore against its demand for Tk 7.50 crore.

The small-cap board, called the DSE SME, was rolled out on April 30 in 2019 with a view to facilitating small- and medium-sized enterprises to raise funds, which were shut out from the process before that for their lower turnover. Small and medium enterprises have been suffering from financial deficiencies for many years although these firms have a huge impact on the country's gross domestic product and employment generation. With this backdrop, SMEs had repeatedly urged the BSEC to give a chance to raise funds from the stock market.

<https://www.thedailystar.net/business/news/first-company-sme-board-oversubscribed-18pc-2098569>

Daily  
Business  
News

May 25, 2021

### Panel to probe stock market rumours

The Bangladesh Securities and Exchange Commission (BSEC) yesterday formed a four-member committee to investigate the recent rumours over sharing stock price predictions and undisclosed information about listed companies on social media platforms.

The committee, headed by Rajib Ahmed, a director of the BSEC, has been asked to complete the inquiry and submit a report within the next 30 working days, the BSEC said in an order signed by Ziaur Rahman, assistant director of the commission.

The BSEC's move came as shares of several companies have recently risen abnormally due to the rumours. It is necessary, in the

public interest, to conduct an inquiry against the persons, who are directly and indirectly involved in spreading rumours regarding the prediction of price and undisclosed information through social media including Facebook, Whatsapp, LinkedIn, and YouTube from January 2021, the BSEC said.

<https://www.thedailystar.net/business/news/panel-probe-stock-market-rumours-2098173>

## Industry News

### 10-year tax exemption likely for new home appliance makers

The government is likely to offer a 10-year tax exemption to investments in manufacturing of home appliance to diversify the country's manufacturing base and cut import dependence, said finance ministry officials yesterday. Manufacturing plants launching commercial production of washing machines, electric sewing machines and kitchen appliances such as blenders, microwave ovens and induction cookers from July of fiscal 2021-22 are likely to enjoy the exemption. The incentive may remain effective until June 30, 2030, said officials.

The National Board of Revenue (NBR) may impose a condition requiring manufacturers to ensure value addition between 20 per cent and 40 per cent. The disclosure may come in tax measures scheduled to be placed by Finance Minister AHM Mustafa Kamal on June 3. Household appliances caught the attention of

policymakers at a time when demand has been growing thanks to rising incomes and craving for convenience. Today the annual market for home appliance is roughly over Tk 10,000 crore, three-fourth of which is comprised of refrigerators, televisions and air conditioners, said industry insiders.

Currently, the NBR offers progressively declining tax breaks to home appliance-making industries for five to 10 years depending on the location of the factories. Factories in Dhaka and Chattogram divisions are entitled to tax breaks at a declining rate for five years if they begin commercial production between July 1, 2019 and June 30, 2024. Firms in other divisions will get 10-year benefit while the rate of exemption declines gradually to be phased out on the 11th year. A ministry official said firms already making home appliances would not get the tax incentive.

<https://www.thedailystar.net/business/news/10-year-tax-exemption-likely-new-home-appliance-makers-2098201>

## Economy News

### Indo-Bangla joint venture firm to invest \$2.95m in Ishwardi EPZ

M/s Khyaati Leather Innovations BD Ltd, a India-Bangladesh joint venture company, is going to set up a garments accessories & bags manufacturing industry in Ishwardi Export Processing Zone. The company will invest \$2.95 million

in this project. M/s Khyaati Leather Innovations BD Ltd signed an agreement to this effect with Bangladesh Export Processing Zones Authority (Bepza) and at the Bepza Complex in the capital, said a media statement.

In presence of Bepza executive chairman Major General Md Nazrul Islam, Bepza member (Investment Promotion) Md Mahmudul Hossain Khan and Khyaati Leather chairman Pravin Satyapal Uppal signed the agreement recently (19 May) on behalf of their respective organisations.

The company will produce annually 40-50 million pieces of Back Patches- Paper/PU/Leather, Heat Seal labels, Silicon Labels, Belts- PU/Leather, Printed Fabrics (Coated & Uncoated), Buttons, Rivets, Metal/ Plastic IDs, Metal & Plastic Eyelets, Lock-pin, Hanging Accessories, Fabric Label, Hang Tags/Stickers, Laces, Shoe Sole, Shoe Upper, Bags, all types of fashionable Tapes, Taffeta labels, Woven Labels and Knitted & Fabric Belts etc.

The garments accessories manufacturing unit will create employment opportunities for 116 Bangladeshi nationals. BEPZA is trying its best to attract local & foreign investment in the EPZs even during the Covid-19 pandemic.

<https://www.tbsnews.net/economy/indo-bangla-joint-venture-firm-invest-295m-ishwardi-epz-250705>

## Company News

## Bangladesh Submarine Cable's profits doubled in 9 months

Profits of Bangladesh Submarine Cable Company Ltd almost doubled in nine months of 2020-21 fiscal year, thanks to the higher turnover with the same operating costs amid the coronavirus pandemic.

The state-run telecom services provider's profits surged 90 per cent to Tk 124 crore in the nine months to March this year. Its profits rose due to an increase in revenue and there was no significant additional expenditure against the increased revenue, the company said in a post at the Dhaka Stock Exchange today.

BSCCL's turnover rose 34 per cent to Tk 244 crore in the same period. However, its direct cost and operating costs fell 16 per cent to Tk 75 crore during the same period. "During this period, BSCCL management has decided to release a sum of provision for bad and doubtful debts made earlier period or years due to realisation of long-pending outstanding Tk 36.89 crore from BTCL and Tk 7.09 from BSNL, India. As such there is a positive impact of EPS enhancement," the company said. Internet use increased significantly during the pandemic.

Bandwidth usage increased about 20-25 per cent because people are using the internet for 6-8 hours a day amid the Covid-19 pandemic, the average of which was about 2 hours before the outbreak. According to BSCCL, about 2,600-2,700 Gbps of bandwidth is currently being used in the country.

The state-run entity has 2,800 Gbps of capacity from its two submarine cables. Currently, it provides 1,600Gbps. The third undersea cable will add another 7,200 Gbps, said BSCCL insiders.

<https://www.thedailystar.net/business/news/bangladesh-submarine-cables-profits-doubled-9-months-2098557>

## BSEC probes Alif Industries affairs

The Bangladesh Securities and Exchange Commission has initiated a move to investigate Alif Industries Limited's affairs on the basis of the company's audited financial statements in the last two financial years. The regulator on May 18 formed a three-member committee headed by its director Sheikh Mahbub Ur Rahman.

The enquiry team was asked to complete the investigation and submit a report to the commission within 30 working days. According to the order, the team will examine the case whether the company is involved in money laundering. 'It will also ascertain whether the financial statements presented a true and fair view of assets, liabilities, and equity of the company; and whether the company disclosed a fair measure of earnings and operating cash flows for the years ended on June 30, 2019 and June 30, 2020.'

The enquiry officers will also identify sponsor, promoter and shareholder directors and make a full disclosure of related party transactions between the company and the related parties for the last two years.

The related party will be included the parent, subsidiaries, associates, key management personnel of the entity of its parent, entities with joint control of, or significant influence over, the entity; and other related parties, the order said.

The team will also investigate the accounting recognition and measurement of property plant and equipment, inventories, revenue, cost of sales, contingencies related to income tax, their underlying documentation, compliance with provisions of the International Financial Reporting Standard, and other relevant securities regulations over the years 2019-2020, the order said.

The inquiry team will look into off-balance sheet commitments or other transactions carried out by AIL but not reported in the financial statements in the last two years.

The BSEC officials also assess advance, receivable, payable, loan and financial liabilities of the company, their accounting recognition, measurement and reporting in the financial statements over the last two years. The investigation team will look into income and its impact on EPS and NAV. Alif Industries failed to disclose financial results after third quarter January to March 2020.

Alif Industries, previously known as Sajib Knitwear and Garments Ltd, was listed on stock exchanges in December 1995. In 2007, the company was delisted from the bourses' main board. In 2010, Alif Group took its ownership and changed its name from Sajib

Knitwear to Alif Industries on March 2015. In December 2017, the company returned to the main board of stock exchanges.

<https://www.newagebd.net/article/138715/bsec-probes-alif-industries-affairs>

### Walton going big abroad

Walton Hi-Tech Industries yesterday made public the good news of its surging profits and plans to strengthen its footprint abroad, leading to a three per cent rise of its stocks.

The listed local electronic giant decided to open either branches or liaison offices in India, Nepal, the United Arab Emirates and South

Korea which not only would expand its market and help source technologies.

Its board of directors also decided to invest \$500,000 in the Walton Corporation United States of America to purchase ordinary and preferential shares, subject to approval of Bangladesh Bank and other relevant regulators.

The aforementioned company will provide import, export and procurement services in North America, Walton Hi-Tech Industries said in a Dhaka Stock Exchange web post. "In the US, we have started to provide products to the American e-commerce giant Amazon," said Murshed, adding

that now that effort would be advanced further.

The company's stocks surged 2.97 per cent to Tk 1,286 crore after the news broke on the DSE website. Between July 2020 and March 2021, its profits rose 34 per cent to Tk 1,029 crore. During that period, its sales rose 18.6 per cent year-on-year to Tk 4,291 crore

<https://www.thedailystar.net/business/news/walton-going-big-abroad-2098193>

## Price Sensitive News

Trading Code: SALVOCHEM

News Title: SALVOCHEM: Commencement of Commercial Operation of Corn Starch progressive plant

News: With reference to the earlier disclosure disseminated by DSE on 29.10.2020 regarding establishment of progressive plant of Com Starch with the existing Liquid Glucose unit, the company has further informed that Corn Starch Unit has been successfully installed and commissioned at the factory of the company and commercial operation has commenced in the unit from May. 24 2021.

Post Date: 2021-05-25

Trading Code: ZAHEENSPIN

News Title: ZAHEENSPIN: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 31, 2021 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended on March 31, 2021.

Post Date: 2021-05-25

Trading Code: HWAWELLTEX

News Title: HWAWELLTEX: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 30, 2021 at 9:00 AM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended on March 31, 2021..

Post Date: 2021-05-25

Trading Code: PRAGATIINS

News Title: PRAGATIINS: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 31, 2021 at 3:30 PM to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended on March 31, 2021.

Post Date: 2021-05-25

Trading Code: BGIC

News Title: BGIC: Qualified Opinion & Emphasis of Matter



News: (Continuation news of BGIC): Furthermore, as described in note no. 3.23 (a) of the Financial Statements, the management could not determine the forfeited amount of the provident fund due to non-availability of audit report. Our opinion is not modified in respect of these matters. (end)

Post Date: 2021-05-25

Trading Code: BGIC

News Title: BGIC: Qualified Opinion & Emphasis of Matter

News: (Continuation news of BGIC): Emphasis of Matter: We draw attention to note 3.23 (d) of the Financial Statements, which describes the reason for net establishing Workers' Profit Participation Fund by the Company according to Bangladesh Labor Act 2006 (as amended in 2013). We refer to note 3.23 (b) of the Financial Statements, which shows that the company has not performed any actuarial valuation on gratuity fund that is a noncompliance as per IAS 19. (cont.3)

Post Date: 2021-05-25

Trading Code: BGIC

News Title: BGIC: Qualified Opinion & Emphasis of Matter

News: (Continuation news of BGIC): BDT 20.53 million in the "Cash and Cheques in hand" as carried in note no. 22 to the financial statements, and the reconciliation of the difference of BDT 125.54 million between VAT return and "Premium" as presented in "Form-XL" to the financial statements. Moreover, we could not obtain the fixed asset register of the Property, Plant and Equipment of the company shown in note no. 23 to the financial statements. (cont.2)

Post Date: 2021-05-25

Trading Code: BGIC

News Title: BGIC: Qualified Opinion & Emphasis of Matter

News: The auditor of the Bangladesh General Insurance Company Ltd has given the "Qualified Opinion" & "Emphasis of Matter" paragraphs in the Auditor's Report for the year ended on 31 December 2020. Basis for Qualified Opinion: We could not obtain sufficient appropriate audit evidence regarding Sundry Debtors of BDT 16.01 million referred to in note no. 20 to the financial statements, "Unquoted Share" of BDT 23.68 million in note no. 17 to the financial statements, (cont.1)

Post Date: 2021-05-25

Trading Code: ONEBANKLTD

News Title: ONEBANKLTD: Credit Rating Result

News: Emerging Credit Rating Limited (ECRL) has assigned the surveillance rating of the Company as "AA" in the long term and "ST-2" in the short term along with a Stable outlook of the Company based on audited financial statements up to December 31, 2020 and other relevant quantitative as well as qualitative information up to the date of rating.

Post Date: 2021-05-25

Trading Code: PHENIXINS

News Title: PHENIXINS: Completion of Share Transmission of Deceased Sponsor Director

News: (Continuation news of PHENIXINS): (3) 1,59,134 shares to Mrs. Nazneen Ahmed (Daughter), General Shareholder, (4) 1,59,134 shares to Mrs. Nasrin Imam (Daughter), General Shareholder and (5) 1,59,134 shares to Mrs. Yesmin Sultana (Daughter), General Shareholder of the company. (end)

Post Date: 2021-05-25

Trading Code: PHENIXINS

News Title: PHENIXINS: Completion of Share Transmission of Deceased Sponsor Director

News: The Company has further informed that the transmission of 11,13,936 shares of Mrs. Khurshid Jahan Begum, Sponsor Director of the company, has been completed among her successors in the following manner as per succession certificate issued by the Honorable Court: (1) 3,18,267 shares to Mr. Mohammed Haider Ali (Son), Director, (2) 3,18,267 shares to Mr. Mohammed Mohsin (Son), General Shareholder, (cont.)

Post Date: 2021-05-25

Trading Code: PHENIXINS

News Title: PHENIXINS: Completion of Share Transmission of Deceased Sponsor to his successor

News: (Continuation news of PHENIXINS): (3) 67,105 shares to Mrs. Nazneen Ahmed (Daughter), General Shareholder, (4) 67,104 shares to Mrs. Nasrin Imam (Daughter), General Shareholder and (5) 67,104 shares to Mrs. Yesmin Sultana (Daughter), General Shareholder of the company. (end)

Post Date: 2021-05-25

Trading Code: PHENIXINS

News Title: PHENIXINS: Completion of Share Transmission of Deceased Sponsor to his successor

News: The Company has further informed that the transmission of 4,69,731 shares of Mr. Mobarak Ali, Sponsor of the company, has been completed among his successors in the following manner as per succession certificate issued by the Honorable Court: (1) 1,34,209 shares to Mr. Mohammed Haider Ali (Son), Director, (2) 1,34,209 shares to Mr. Mohammed Mohsin (Son), General Shareholder, (cont.)

Post Date: 2021-05-25

Trading Code: PADMALIFE

News Title: PADMALIFE: Suspension for Record date

News: Trading of the shares of the Company will remain suspended on record date i.e., 27.05.2021.

Post Date: 2021-05-25

Trading Code: RECKITBEN

News Title: RECKITBEN: Suspension for Record date

News: Trading of the shares of the Company will remain suspended on record date i.e., 27.05.2021.

Post Date: 2021-05-25

Trading Code: MTB

News Title: MTB: Spot News

News: Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 27.05.2021 to 30.05.2021. Trading of the shares of the Company will remain suspended on record date i.e., 31.05.2021.

Post Date: 2021-05-25

Trading Code: MBL1STMF

News Title: MBL1STMF: Spot News

News: Trading of the units of the Fund will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 27.05.2021 to 30.05.2021. Trading of the units of the Fund will remain suspended on record date i.e., 31.05.2021.

Post Date: 2021-05-25

Trading Code: MARICO

News Title: MARICO: Suspension for Record date

News: Trading of the shares of the Company will remain suspended on record date i.e., 27.05.2021.

Post Date: 2021-05-25

Trading Code: HEIDELBCEM

News Title: HEIDELBCEM: Resumption after record date

News: Trading of the shares of the Company will resume on 27.05.2021 after record date.

Post Date: 2021-05-25

Trading Code: EASTERNINS

News Title: EASTERNINS: Resumption after record date

News: Trading of the shares of the Company will resume on 27.05.2021 after record date.

Post Date: 2021-05-25

Trading Code: DHAKABANK

News Title: DHAKABANK: Spot News

News: Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 27.05.2021 to 30.05.2021. Trading of the shares of the Company will remain suspended on record date i.e., 31.05.2021.

Post Date: 2021-05-25

Trading Code: AIBL1STIMF

News Title: AIBL1STIMF: Spot News

News: Trading of the units of the Fund will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 27.05.2021 to 30.05.2021. Trading of the units of the Fund will remain suspended on record date i.e., 31.05.2021.

Post Date: 2021-05-25

Trading Code: NRBCBANK

News Title: NRBCBANK: Spot News

News: Trading of the shares of the Company will be allowed only in the Spot Market and Block transactions will also be settled as per Spot settlement cycle with cum benefit from 27.05.2021 to 30.05.2021. Trading of the shares of the Company will remain suspended on record date i.e., 31.05.2021.

Post Date: 2021-05-25

Trading Code: AAMRATECH

News Title: AAMRATECH: Q3 Financials

News: (Continuation news of AAMRATECH): NOCFPS increased due to cash receive from customers is comparatively higher during the period than that of previous period. On the other hand, cash paid to suppliers and financial expenses, advance income tax are lower than that of previous period these altogether have impact the NOCFPS significantly. (end)

Post Date: 2021-05-25

Trading Code: AAMRATECH

News Title: AAMRATECH: Q3 Financials

News: (Continuation news of AAMRATECH): The Company also informed that EPS was increase due to operating expenses and financial expenses are favorable during this quarter than previous quarter. Besides as the non-taxable revenue has increased considerably so, the provision for current tax has decreased significantly. (cont. 2)

Post Date: 2021-05-25

Trading Code: AAMRATECH

News Title: AAMRATECH: Q3 Financials

News: (Q3 Un-audited): EPS was Tk. 0.23 for January-March 2021 as against Tk. 0.17 for January-March 2020; EPS was Tk. 0.94 for July 2020-March 2021 as against Tk. 1.17 for July 2019-March 2020. NOCFPS was Tk. 3.21 for July 2020-March 2021 as against Tk. 1.63 for July 2019-March 2020. NAV per share was Tk. 23.42 as on March 31, 2021 and Tk. 23.48 as on June 30, 2020. (cont. 1)

Post Date: 2021-05-25

Trading Code: FIRSTFIN

News Title: FIRSTFIN: Reschedule of Board Meeting schedule under LR 16(1)

News: The Company has further informed that meeting of the Board of Directors of the Company as per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, will now be held on May 30, 2021 at 3:30 PM to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended on March 31, 2020, Second Quarter (Q2) period ended on June 30, 2020 and Third Quarter (Q3) period ended on September 30, 2020.

Post Date: 2021-05-25

Trading Code: DESHBANDHU

News Title: DESHBANDHU: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 31, 2021 at 3:30 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended on March 31, 2021.

Post Date: 2021-05-25

Trading Code: BATASHOE

News Title: BATASHOE: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on June 1, 2021 at 3:15 PM to consider, among others, un-audited financial statements of the Company for the First Quarter (Q1) period ended on March 31, 2021.

Post Date: 2021-05-25

Trading Code: BATASHOE

News Title: BATASHOE: Board Meeting schedule under LR 19(1)

News: As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on June 1, 2021 at 3:15 PM to consider, among others, audited financial statements of the Company for the year ended on December 31, 2020.

Post Date: 2021-05-25

Trading Code: SIBL

News Title: SIBL: Q1 Financials

News: (Q1 Un-audited): Consolidated EPS was Tk. 0.33 for January-March 2021 as against Tk. 0.37 for January-March 2020. Consolidated NOCFPS was Tk. 0.79 for January-March 2021 as against Tk. (12.70) for January-March 2020. Consolidated NAV per

share was Tk. 19.62 as on March 31, 2021 and Tk. 17.11 as on March 31, 2020. NOCFPS has increased due to increase of Customers Deposit and less cash outflow of investment of the Customers.

Post Date: 2021-05-25

Trading Code: SONARGAON

News Title: SONARGAON: Decision to recommence the production

News: Referring to their earlier news disseminated by DSE on 01.02.2021 regarding Close down of the factory, the Company has further informed that the Board of Directors has decided to recommence the production activities of the Company from May 30, 2021 upon completion of the necessary works/steps related to the production of the Company.

Post Date: 2021-05-25

Trading Code: AAMRANET

News Title: AAMRANET: Q3 Financials

News: (Continuation news of AAMRANET): Besides, the financial expenses have increased considerably the current quarter compare to the last quarter. These all together significantly decreased the EPS at the end of March 31, 2021, compare to the same period of the previous year. NOCFPS decrease during the reporting period due to payment to suppliers and finance cost enhanced significantly compare to the increase in cash received. (end)

Post Date: 2021-05-25

Trading Code: AAMRANET

News Title: AAMRANET: Q3 Financials

News: (Continuation news of AAMRANET): The Company also informed that significant deviation in EPS due to overall revenue during 3rd quarter has decrease compare to the same period of the previous year. The internet bandwidth sales decreased whereas the computer and related accessories and equipment sales have increased considerably. Due to inadequacy of supply and transportation for COVID and higher material cost the profit margin has reduced further. (cont. 2)

Post Date: 2021-05-25

Trading Code: AAMRANET

News Title: AAMRANET: Q3 Financials

News: (Q3 Un-audited): EPS was Tk. 0.50 for January-March 2021 as against Tk. 0.98 for January-March 2020; EPS was Tk. 1.75 for July 2020-March 2021 as against Tk. 2.67 for July 2019-March 2020. NOCFPS was Tk. 2.35 for July 2020-March 2021 as against Tk. 4.12 for July 2019-March 2020. NAV per share was Tk. 36.70 as on March 31, 2021 and Tk. 35.95 as on June 30, 2020. (cont. 1)

Post Date: 2021-05-25

Trading Code: SONARGAON

News Title: SONARGAON: Q3 Financials

News: (Continuation news of SONARGAON): The Company has also informed that reason for significant deviation in EPS, NAV and NOCFPS as follows: EPS has decreased due to fail in production volume for adverse effect of COVID 19 resulting full closure of Mill in the 3rd quarter. NAV has decreased due to Net loss after Tax, decrease in the Company's Retained Earnings and Assets. NOCFPS has been increased in collection from customer's in the 3rd quarter under review. (end)

Post Date: 2021-05-25

Trading Code: SONARGAON

News Title: SONARGAON: Q3 Financials

News: (Q3 Un-audited): EPS was Tk. (0.41) for January-March 2021 as against Tk. 0.04 for January-March 2020; EPS was Tk. (1.29) for July 2020-March 2021 as against Tk. 0.37 for July 2019-March 2020. NOCFPS was Tk. 7.67 for July 2020-March 2021 as against Tk. (0.76) for July 2019-March 2020. NAV per share was Tk. 23.14 as on March 31, 2021 and Tk. 24.43 as on June 30, 2020. (cont.)

Post Date: 2021-05-25

Trading Code: BSCCL

News Title: BSCCL: Q3 Financials

News: (cont. of BSCCL): Significant Increase in Operating Cash flows: BSCCL has emphasized on revenue collection and took some stern steps for the realization which led to significant increment of Cash Received from clients. (end)

Post Date: 2021-05-25

Trading Code: BSCCL

News Title: BSCCL: Q3 Financials

News: (cont. of BSCCL): EPS has been increased due to increase in Revenue and there was no significant additional expenditure against the increased revenue. During this period, BSCCL management has decided to release a sum of provision for bad and doubtful



debts made earlier period or years due to realisation of long pending outstanding Tk.36,89,65,459 from BTCL and Tk.7,09,56,771 from BSNL, India. As such there is a positive impact of EPS enhancement. (cont.2)

Post Date: 2021-05-25

Trading Code: BSCCL

News Title: BSCCL: Q3 Financials

News: (Q3 Un-audited): EPS was Tk. 3.20 for January-March 2021 as against Tk. 1.72 for January-March 2020; EPS was Tk. 7.57 for July 2020-March 2021 as against Tk. 3.98 for July 2019-March 2020. NOCFPS was Tk. 9.08 for July 2020-March 2021 as against Tk. 5.81 for July 2019-March 2020. NAV per share was Tk. 48.50 as on March 31, 2021 and Tk. 40.93 as on June 30, 2020. (cont.1)

Post Date: 2021-05-25

Trading Code: ACIFORMULA

News Title: ACIFORMULA: Q3 Financials

News: (Continuation news of ACIFORMULA): Reasons for significant deviations: The consolidated revenue grew by around 16% over SPLY propelled by higher sales mainly in CC & PH business. Moreover, effective control over operating expenses coupled with lower financing cost led to higher consolidated profit after tax against SPLY resulting in higher consolidated EPS and NAV per share. On the other hand, consolidated NOCFPS decreased mainly due to inventory build-up for meeting the demand of upcoming quarter. (end)

Post Date: 2021-05-25

Trading Code: ACIFORMULA

News Title: ACIFORMULA: Q3 Financials

News: (Q3 Un-audited): Consolidated EPS was Tk. 1.56 for January-March 2021 as against Tk. 0.65 for January-March 2020; Consolidated EPS was Tk. 4.04 for July 2020-March 2021 as against Tk. 1.82 for July 2019-March 2020. Consolidated NOCFPS was Tk. 3.73 for July 2020-March 2021 as against Tk. 12.09 for July 2019-March 2020. Consolidated NAV per share was Tk. 55.42 as on March 31, 2021 and Tk. 53.38 as on June 30, 2020. (cont.)

Post Date: 2021-05-25

Trading Code: ACI

News Title: ACI: Q3 Financials

News: (Continuation news of ACI): Share of the profit of equity accounted investees also contributed to the consolidated profit. The consequential results of positive consolidated profit ultimately contributed to improve consolidated EPS. NOCFPS reduced due to investing in working capital to facilitate revenue growth in coming months. (end)

Post Date: 2021-05-25

Trading Code: ACI

News Title: ACI: Q3 Financials

News: (Continuation news of ACI): The Group achieved a decent revenue growth during the nine-month period ended on 31 March 2021 which was mainly contributed by growing sales in Consume Brands, Premiaflex, Retain Chain, Foods and Animal Health segments. Due to the growth in consolidated revenue along with decline in certain operating expenses and reduction in finance cost, consolidated profit has demonstrated a positive move compared to the SPLY. (cont. 2)

Post Date: 2021-05-25

Trading Code: ACI

News Title: ACI: Q3 Financials

News: (Q3 Un-audited): Consolidated EPS was Tk. 0.35 for January-March 2021 as against Tk. (4.81) for January-March 2020; Consolidated EPS was Tk. 3.54 for July 2020-March 2021 as against Tk. (15.90) for July 2019-March 2020. Consolidated NOCFPS was Tk. (60.78) for July 2020-March 2021 as against Tk. (7.23) for July 2019-March 2020. Consolidated NAV per share was Tk. 125.40 as on March 31, 2021 and Tk. 125.16 as on June 30, 2020. (cont. 1)

Post Date: 2021-05-25

Trading Code: NHFIL

News Title: NHFIL: Sale Declaration of a Corporate Sponsor Director

News: Borak Travels (Pvt) Ltd. one of the Corporate Sponsor Directors of the Company, has expressed its intention to sell 32,94,603 shares out of his total holding of 56,35,603 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.

Post Date: 2021-05-25

Trading Code: NITOLINS

News Title: NITOLINS: Q1 Financials

News: (Q1 Un-audited): EPS was Tk. 0.64 for January-March 2021 as against Tk. 0.81 for January-March 2020. NOCFPS was Tk. (0.99) for January-March 2021 as against Tk. 1.04 for January-March 2020. NAV per share was Tk. 27.87 as on March 31, 2021 and Tk. 26.70 as on March 31, 2020.

Post Date: 2021-05-25

Trading Code: DOMINAGE

News Title: DOMINAGE: Q3 Financials

News: (Q3 Un-audited): EPS was Tk. 0.26 for January-March 2021 as against Tk. 0.41 for January-March 2020; EPS was Tk. 1.02 for July 2020-March 2021 as against Tk. 1.13 for July 2019-March 2020. NOCFPS was Tk. 2.44 for July 2020-March 2021 as against Tk. 3.56 for July 2019-March 2020. NAV per share was Tk. 16.87 as on March 31, 2021 and Tk. 21.23 as on June 30, 2020.

Post Date: 2021-05-25

Trading Code: SAVAREFR

News Title: SAVAREFR: Q3 Financials

News: (Continuation news of SAVAREFR): intensive competition from foreign suppliers and scarcity of raw material, the company is unable to utilize its production capacity by significant amount. The low sales volume does not absorb the whole fixed and non-production cost. As such, the company is making loss in both periods. NOCFPS decrease due to massive decrease in advance against sales & decrease in liability for expense are the reason behind for reduction in current year NOCFPS compare to previous year. (end)

Post Date: 2021-05-25

Trading Code: SAVAREFR

News Title: SAVAREFR: Q3 Financials

News: (Q3 Un-audited): EPS was Tk. (0.25) for January-March 2021 as against Tk. (0.16) for January-March 2020; EPS was Tk. (0.69) for July 2020-March 2021 as against Tk. (0.65) for July 2019-March 2020. NOCFPS was Tk. 2.36 for July 2020-March 2021 as against Tk. 6.76 for July 2019-March 2020. NAV per share was Tk. 2.19 as on March 31, 2021 and Tk. 2.88 as on June 30, 2020. The Company also informed that EPS was decrease due to the reduction of market demand of local manufactured product, (cont.)

Post Date: 2021-05-25

Trading Code: SALAMCRST

News Title: SALAMCRST: Q3 Financials

News: (Continuation news of SALAMCRST): The Company also informed that NOCFPS decrease due to decrease of collection from the customers and increase in cash payment for Operating Expenses. (end)

Post Date: 2021-05-25

Trading Code: SALAMCRST

News Title: SALAMCRST: Q3 Financials

News: (Q3 Un-audited): Consolidated EPS was Tk. 0.45 for January-March 2021 as against Tk. 0.47 for January-March 2020; EPS was Tk. 1.09 for July 2020-March 2021 as against Tk. 1.06 for July 2019-March 2020. Consolidated NOCFPS was Tk. (18.15) for July 2020-March 2021 as against Tk. 17.40 for July 2019-March 2020. Consolidated NAV per share was Tk. 19.10 as on March 31, 2021 and Tk. 19.01 as on June 30, 2020. (cont.)

Post Date: 2021-05-25

Trading Code: LEGACYFOOT

News Title: LEGACYFOOT: Q3 Financials

News: (Q3 Un-audited): EPS was Tk. (0.63) for January-March 2021 as against Tk. (0.22) for January-March 2020; EPS was Tk. 0.07 for July 2020-March 2021 as against Tk. 0.21 for July 2019-March 2020. NOCFPS was Tk. 1.58 for July 2020-March 2021 as against Tk. 1.78 for July 2019-March 2020. NAV per share was Tk. 10.51 as on March 31, 2021 and Tk. 10.43 as on June 30, 2020.

Post Date: 2021-05-25

Trading Code: RDFOOD

News Title: RDFOOD: Q3 Financials

News: (Q3 Un-audited): EPS was Tk. 0.20 for January-March 2021 as against Tk. 0.13 for January-March 2020; EPS was Tk. 0.52 for July 2020-March 2021 as against Tk. 0.37 for July 2019-March 2020. NOCFPS was Tk. 0.81 for July 2020-March 2021 as against Tk. 0.62 for July 2019-March 2020. NAV per share was Tk. 14.54 as on March 31, 2021 and Tk. 14.50 as on June 30, 2020.

Post Date: 2021-05-25

Trading Code: HFL

News Title: HFL: Q3 Financials

News: (Q3 Un-audited): EPS was Tk. (0.34) for January-March 2021 as against Tk. 0.12 for January-March 2020. EPS was Tk. (1.31) for July 2020-March 2021 as against Tk. 0.72 for July 2019-March 2020. NOCFPS was Tk. (0.06) for July 2020-March 2021 as against Tk. 0.43 for July 2019-March 2020. NAV per share was Tk. 38.24 as on March 31, 2021 and Tk. 40.04 as on June 30, 2020.

Post Date: 2021-05-25

Trading Code: RAHIMAFOOD

News Title: RAHIMAFOOD: Q3 Financials

News: (Q3 Un-audited): EPS was Tk. 0.04 for January-March 2021 as against Tk. 0.15 for January-March 2020; EPS was Tk. 0.06 for July 2020-March 2021 as against Tk. (1.39) for July 2019-March 2020. NOCFPS was Tk. 0.01 for July 2020-March 2021 as against Tk. 0.25 for July 2019-March 2020. NAV per share was Tk. 9.63 as on March 31, 2021 and Tk. 9.57 as on June 30, 2020.

Post Date: 2021-05-25

Trading Code: EXCH

News Title: DSENEWS: NEWS for TREC Holders of DSE & CSE and Merchant Bankers

News: DSENEWS: All the TREC Holders of DSE & CSE and Merchant Bankers are informed that in case of subscription of shares of Sonali Life Insurance Company Limited, minimum required investment for General Public (RB, NRB and ASI) will be BDT 20,000 (twenty thousand only) as on May 19, 2021 (day-end) in matured listed securities at market price which are only listed with the main market of the exchanges (between the close price of both Exchanges whichever is higher).

Post Date: 2021-05-25

Trading Code: SAFKOSPINN

News Title: SAFKOSPINN: Q3 Financials

News: (Q3 Un-audited): EPS was Tk. 0.055 for January-March 2021 as against Tk. (1.85) for January-March 2020; EPS was Tk. (4.31) for July 2020-March 2021 as against Tk. (3.85) for July 2019-March 2020. NOCFPS was Tk. 1.79 for July 2020-March 2021 as against Tk. 0.61 for July 2019-March 2020. NAV per share was Tk. 16.88 as on March 31, 2021 and Tk. 26.54 as on March 31, 2020.

Post Date: 2021-05-25

# Daily Business News

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