



Photo Gallery

4G INTERNET SPEED (In Mbps in 2021)

Area	GP	Robi	Banglalink	Teletalk
Dhaka metro	5.72	5.72	4.94	2.82
Chattogram	4.92	3.56	6.1	2.1
Mymensingh	6.78	5.83	8.88	2.3
Sylhet	4.42	4.43	8.93	3.39
Rajshahi	4.45	6.28	7.05	2.58
Rangpur	5.06	8.36	6.82	2.48
Barisal	5.05	6.87	5.68	2.27
Khulna	5.06	3.32	4.69	1.74
Dhaka (excluding metro)	6.99	6.41	8.01	2.9

SOURCE: BTRC DRIVE-TEST THROUGHOUT 2021



BUSINESS NEWS ANALYSIS REPORT

Capital Market News

Stocks fall steepest in 12 months

Though the global stocks are rebounding on the back of optimism that the Russia-Ukraine war might not be snowballed into a broader international conflict, Bangladesh's stock market bled yesterday, sending the Dhaka bourse's benchmark index to a two-month low. The DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), plummeted 163 points, or 2.38 per cent, to 6,676. This was the steepest single-day decline since February 7 last year.

Because of the Russian-Ukraine conflict, the index lost 272 points in the last two days. What is more, 143 companies that accounted for around 38 per cent of the total trade

volume shed more than 4 per cent on the premier bourse. The global stock market started to witness an upward curve in the last two days as investors hope that the war between Russia and Ukraine would not spread to other countries, said a top official of an asset management company.

In the last two days, key global stock indices saw considerable gains: the Dow Jones Industrial Average rose 2.79 per cent, the S&P 500 was up 2.91 per cent, the Nikkei 225 gained 1.95 per cent, the Dax Performance Index advanced 3.66 per cent, and the BSE Sensex increased 2.43 per cent. Out of the total traded stocks of 379 at the DSE, 96 per cent marked a fall, while 10 advanced and four remained the same.

Investors' participation dipped which is why the turnover plunged 12 per cent to Tk 916 crore. With

Daily Business News

February 28, 2022

the fear stemming from the soaring oil prices in the global market, local investors went on a selling spree last week but now general people seem to have panicked as well, said a stockbroker. As a result, they sold all types of shares, even those of well-performing companies, he said, adding that the selling pattern shows that people were scared. Stocks of Beximco Ltd traded the most, churning out Tk 56 crore followed by Bangladesh Shipping Corporation, British American Tobacco Bangladesh, Fortune Shoes and Orion Pharmaceuticals.

Pacific Denims rose the highest at 6 per cent followed by Yeakin Polymer's 1.79 per cent, ADN Telecom's 1.22 per cent, Doreen Power's 1 per cent and Hwa Well Textiles' 0.89 per cent. Alltex Industries shed the most, plunging 10 per cent followed by Meghna Condensed Milk that fell 9.69 per

cent, while Union Insurance went down 9.14 per cent, Takaful Insurance 8.85 per cent and Bangladesh National Insurance 8.39 per cent.

<https://www.thedailystar.net/business/economy/stock/news/stocks-fall-steepest-12-months-2972201>

Dhaka stocks post biggest fall in almost one year

Bangladesh's premier bourse Sunday nosedived with stocks extending a sharp losing streak for a second consecutive session amid worldwide uncertainties triggered by the Russia-Ukraine war. On the day, DSEX, the broad index of Dhaka Stock Exchange (DSE), lost 163.29 points-billed the highest single-day fall since April 4, 2021. The DSEX also had lost 109.23 points in the previous trading session executed Thursday. As a result, the broad index sank 3.92 per cent or 272.52 points in the last couple of sessions.

On Sunday, all sectors of listed securities saw price corrections as the majority of securities plummeted. A total of 365 issues, out of 379 traded Sunday, closed in red zone while only 10 securities saw marginal rise in market price on the premier bourse, DSE.

Dhaka bourse opened Sunday's session sharp on a negative note, with the DSEX exhibiting a straight fall of 114 points within just 13 minutes. No strong recovery stance was observed during the rest of the session and the DSEX shed points before the close. At the end of the session, the DSEX settled at 6676.14 with a loss of 2.38 per cent or 163.29 points.

The broad index lost 181 points on April 4, 2021, and since then,

Sunday's loss was the largest. The two other indices-DSES and DS30-also went down by 1.87 per cent to 2.07 per cent in the day's trading. Amid the topsy-turvy, the major sectors having notable impact on the broad index saw significant corrections on the premier bourse.

Sunday's turnover value also declined marginally following investors' lower participation. The DSE posted a turnover of Tk 9.16 billion, 13 per cent less than previous session's trade count. Of the major sectors, general insurance saw the highest correction of 5.0 per cent followed by life insurance 3.4 per cent, textiles 3.1 per cent, financial institutions 3.1 per cent, and bank 2.4 per cent.

Of large-cap companies, the share prices of Beximco, British American Tobacco Bangladesh Company, Square Pharmaceuticals and Robi Axiata declined ranging 1.46 per cent to 3.02 per cent. Grameenphone saves the day as the company's share price advanced 0.56 per cent by navigating the Sunday gales. Some market operators such as International Leasing Securities and EBL Securities feel that jittery investors are in uncertainty following the crisis created by Ukraine-Russia-war issue.

<https://thefinancialexpress.com.bd/stock/dhaka-stocks-post-biggest-fall-in-almost-one-year-1646015826>

Listed firms take too long to upload financials

Most listed companies in Bangladesh do not post their quarterly financial reports within 48 hours of securing approval from their boards as they take advantage

of the lack of specific regulations in this regard, according to experts. What is worse, some listed companies even take weeks to publish their annual financial statements. As a result, general investors are deprived of key financial data that allows them to analyse the health of issuers. "Whenever a company's board approves its financial report, general shareholders have the right to access it, but many firms take a long time to publish such statements on their website," said Md Moniruzzaman, managing director of IDLC Investments.

As per listing regulations, the issuer of listed securities must make its detailed financial statements available on its website as well as that of the country's bourses through a link arrangement. However, no deadline has been set to make such disclosures. "So, the regulators should provide precise instructions to ensure that financial reports are published online within a reasonable amount of time," said Moniruzzaman, also the vice-president of the Bangladesh Merchant Bankers' Association.

Although listed companies publish their earnings per share, net asset value and net cash flow per share on the Dhaka Stock Exchange (DSE) website, this data alone is not enough to assess a company. "We need full financial statements, so companies should publish them online as soon as their board gives the approval," Moniruzzaman said. "If listed firms need time to prepare an annual report, they can at least upload their audited yearly financials soon after the board meeting."

An executive member of the Bangladesh Association of Publicly Listed Companies (BAPLC) said most listed companies upload their financial statements online after receiving consent at their board meeting.

<https://www.thedailystar.net/business/economy/industries/investment/news/listed-firms-take-too-long-upload-financials-2971401>

Industry News

SWIFT expulsion to disrupt payments for time being

Expulsion of a section of Russian banks from the Society for Worldwide Interbank Financial Telecommunication system will impact Bangladesh's trade-related payments with Russia for time being, but there are scopes for activating alternative modes of transactions bypassing the SWIFT, said economists and BB officials. The banks were excluded from the world's most secured payment-related messaging system SWIFT on Russia's military attacks on Ukraine.

SWIFT is considered as a backbone of the international financial transfer system as over 11,000 financial institutions in more than 200 countries use the system. Bangladesh is executing its trade-related and other transactions with Russia through SWIFT. The country's trade-related transactions with Russia were \$1.18 billion in the fiscal year 2018-2019 and the amount was \$1.12 billion in FY18.

Apart from the bilateral trade, Russia is implementing two major projects — Rooppur Nuclear Power Plant at the cost of \$12.65

billion and the second satellite at the cost of Tk 3,707 crore — in Bangladesh. Asked about the impact on Bangladesh-Russia trade after the expulsion of Russian banks from SWIFT, former Bangladesh Bank governor Salehuddin Ahmed told New Age on Sunday that there would be an interruption in trade-related transactions for a time being but there were alternative options to continue transactions with Russia.

Not all the 200 countries, in which financial entities use SWIFT, are opponents of Russia and the banks in Russia's friendly countries and are members of SWIFT could be used as the trade-related payment channel, Salehuddin said. However, he suggested that the government should observe the developments before taking any fresh move.

Salehuddin also does not think that there would be any impact on the implementation of the Rooppur Nuclear Power Plant due to the expulsion. Speaking on the issue, Bangladesh Bank chief economist Md Habibur Rahman told New Age on Sunday, 'It would impact globally, not only us, but the impact would not be intense since our trade value with Russia is not that significant if we exclude the Rooppur Nuclear Power Plant project from the calculation.'

Since the sanction is not imposed on all the banks, so there would be scope for transactions, Habibur said. He also thinks that the Russian counterparty would come up with proposals to clear transactions through alternative channels if the sanction continues for long. Another BB official said that obviously there would be some impact on transactions with Russia.

Apart from using the alternative payment channel, the government is in the process of introducing a currency swap between Bangladesh and Russia to ease trade and business. The BB has already sent the proposal to the foreign ministry for the next measures but is yet to be materialised.

According to government data, Bangladesh's exports to Russia amounted to \$548.26 million worth of merchandised products in the fiscal year 2018-2019. In the fiscal year 2017-2018, it was \$485.23 million. Bangladesh imported \$653.05 million worth of products from Russia in the fiscal year 2018-2019 and the amount was \$629.8 million in the fiscal year 2017-2018. Bangladesh exports mainly apparel items, jute, frozen foods, tea, leather, home textiles and ceramic products to Russia. The country's imports from Russia include cereals, minerals, chemical products, plastic products, metal, machinery and mechanical equipment.

<https://www.newagebd.net/article/163932/swift-expulsion-to-disrupt-payments-for-time-being>

Standard 4G internet speed still elusive

Mobile users in Bangladesh are suffering from slower data speed despite the launch of fourth-generation (4G) technology four years ago, as operators have failed to ensure the minimum internet speed set by the regulator. During the drive-tests last year, the Bangladesh Telecommunication Regulatory Commission (BTRC) found that the mobile operators could not maintain the minimum speed of 7 Mbps as standard for 4G. Market leader Grameenphone

could not ensure the minimum speed in any of the eight divisions in the country while the second-largest network operator, Robi Axiata, was able to maintain it in just a single division, which was Rangpur, at 8.36 Mbps.

Third-placed Banglalink fared comparatively better as it was providing internet services at a speed of 7 Mbps in four divisions. Banglalink's data speed was 8.8 Mbps in Mymensingh, 8.93 Mbps in Sylhet, 7.05 Mbps in Rajshahi, and 8.01 Mbps in Dhaka division, excluding the Dhaka city corporation areas. State-run Teletalk, which introduced 5G internet service on a trial basis in December last year, was the worst performer when it comes to 4G as it was providing services with less than 3 Mbps of speed everywhere, except Sylhet where the speed stood at 3.39 Mbps.

The commission carried out the drive-test in 267 upazilas of 59 districts, covering 14,085 kilometres to measure the quality of services provided by the mobile operators. The test started with Dhaka, where it took place from January 23 to February 8. It ended with Khulna, where it ran from November 2 to 27.

According to the policy of the BTRC, the minimum speed for 3G service should be 2 Mbps and the minimum speed for 4G is 7 Mbps. According to the BTRC findings, operators say additional spectrum bought during the auction last year, technology up-gradation and modernisation of the network are helping them provide faster internet.

GP deployed an additional spectrum, and with the help of modern radio technology, it

extended bandwidth in long-term evolution (LTE), which boosted data experience further. Transmission and core network capacity enhancement have provided the best end-user experience, he said. According to him, GP's 4G internet speed is now 8 Mbps in Barishal and Khulna, and 10 Mbps in Dhaka.

<https://www.thedailystar.net/business/telecom/news/standard-4g-internet-speed-still-elusive-2972221>

Economy News

'Allocation of Chittagong port development fund should come from CPA's income'

CHATTOGRAM: The Chittagong Port Development and Research Council (CPDRC) has suggested that the port's development funds should come from its own income. Addressing a meeting of the CPDRC on Saturday in the city, leaders of the council also pressed for building the Patenga Terminal and Bay Terminal immediately to facilitate transshipment by India. CPDRC President Commodore M Jobaier Hossain presided over the meeting, held at Chattogram Press Club hall.

Speaking at the meeting, the CPDRC leaders stressed that a percentage of income from the Chittagong Port Authority (CPA) should be allocated for the development of Chattogram city and the port itself. Commodore Jobaier Hossain said that carrying of export and import goods by container started at the Chittagong Sea Port in 1977.

Presently, the port is handling more than 3.2 million (32 lakh) TEUs or twenty-foot equivalent units of containers per year, he said.

Despite a remarkable increase in handling of containers by the port, he said, development of new infrastructure at the port did not take place as per requirement. "We call upon the government to build the Patenga Terminal and Bay Terminal immediately. Chittagong Port needs truck terminals and new roads to carry (the growing amount of) goods from the jetty," he mentioned.

He also said that after completing construction work of the Bay Terminal and Patenga Terminal, skilled operators should be appointed at the two new terminals to operate those. Stressing the need to expedite capital dredging of the River Karnaphuli, Commodore Jobaier said capital dredging of the river is very important to save it and also to save the Chittagong Port.

<https://thefinancialexpress.com.bd/stock/allocation-of-chittagong-port-development-fund-should-come-from-cpas-income-1645932793>

Company News

NatGeo Super Factories to showcase Walton's plant

Electronics and tech giant Walton is set to be the first Bangladeshi company to be featured in National Geographic's popular TV show "Super Factories", which will premiere today. The documentary to be aired at 8:30pm will give viewers an insight into Walton's

manufacturing process and its success story.

Walton officials said the 44-minute documentary will show the company's journey towards becoming the top brand in Bangladesh, and how it has established the country as a hub of technology products by

manufacturing, marketing, and exporting electronics and kitchen appliances.

<https://www.tbsnews.net/economy/industry/natgeo-super-factories-showcase-waltons-plant-376237>

Price Sensitive News

Trading Code: BARKAPOWER

News Title: BARKAPOWER: Sale and Buy Confirmation of Directors

News: Mr. Md. Ahsanul Kabir, one of the Directors of the Company and Fusion Holdings (Pvt.) Limited another Corporate Director of the company have further informed that they have completed their selling and buying of 6,60,000 shares of the company at prevailing market price through Dhaka Stock Exchange as per declaration disseminated on 22.02.2022.

Post Date: 2022-02-28

Trading Code: DUTCHBANGL

News Title: DUTCHBANGL: Board Meeting schedule under LR 19(1)

News: As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on March 06, 2022 at 3:00 PM to consider, among others, audited financial statements of the Company for the year ended December 31, 2021.

Post Date: 2022-02-28

Trading Code: BAN

News Title: DSENEWS: Information for investors of Banco Securities Ltd.

News: (Continuation of DSENEWS): respective clients are requested to submit complaints within May 15, 2022. Please note that after the stipulated time, no claim will be entertained and clients who have already submitted the claim earlier, need not apply again. For any query, please contact with Investor Complaints, Arbitration and Litigation Dept. of DSE (Telephone: 09666702070, Ext.- 1642, 1643, 1644 and 1645; Hot line: +88-01713276415. (end)

Post Date: 2022-02-28

Trading Code: BAN

News Title: DSENEWS: Information for investors of Banco Securities Ltd.

News: This is to notify all Hon'ble investors of Banco Securities Ltd. (DSE TREC # 063) that the Trade and DP operation of Banco Securities Ltd. has been suspended for the greater interest of the investors. In case of claim for share transmission through link BO accounts, you are requested to submit DPA6 report (collected from CDBL) and original copy of Form 16-1 & 16 -2 of CDBL after duly fill up along with signature. Moreover, in case of embezzlement of money or share or both, (cont.)

Post Date: 2022-02-28

Trading Code: TMH

News Title: DSENEWS: Information for investors of Tamha Securities Ltd.

News: (Continuation of DSENEWS): respective clients are requested to submit complaints within May 15, 2022. Please note that after the stipulated time, no claim will be entertained and clients who have already submitted the claim earlier, need not apply again. For any query, please contact with Investor Complaints, Arbitration and Litigation Dept. of DSE (Telephone: 09666702070, Ext.- 1642, 1643, 1644 and 1645; Hot line: +88-01713276415. (end)

Post Date: 2022-02-28

Trading Code: TMH

News Title: DSENEWS: Information for investors of Tamha Securities Ltd.

News: This is to notify all Hon'ble investors of Tamha Securities Ltd. (DSE TREC # 081) that the Trade and DP operation of Tamha Securities Ltd. has been suspended for the greater interest of the investors. In case of claim for share transmission through link BO accounts, you are requested to submit DPA6 report (collected from CDBL) and original copy of Form 16-1 & 16-2 of CDBL after duly fill up along with signature. Moreover, in case of embezzlement of money or share or both, (cont.)

Post Date: 2022-02-28

Trading Code: EXCH

News Title: DSENEWS: Extension of ES period of Pubali Bank Perpetual Bond by GP

News: (Continuation of DSENEWS): and make the full payment to DSE through The City Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 1121063938001) from March 02, 2022 to March 06, 2022 (during banking hour) from their consolidated customers' Account based on total submitted application. Please visit the following website for subscription related updates: <https://www.essbangladesh.com>. (end)

Post Date: 2022-02-28

Trading Code: EXCH

News Title: DSENEWS: Extension of ES period of Pubali Bank Perpetual Bond by GP

News: Extension of electronic subscription period of Pubali Bank Perpetual Bond by General Public: The subscription period of Pubali Bank Perpetual Bond for General Public has been extended upto March 01, 2022 as per BSEC letter no. BSEC/CI/DS-151/2021/500/705 dated February 02, 2022. The registered TREC Holders/merchant bankers have to upload the IPO file of General Public in the Electronic Subscription System (ESS) from 10:00 AM of March 02, 2022 to 5:00 PM of March 06, 2022 (cont.)

Post Date: 2022-02-28

Trading Code: EXCH

News Title: DSENEWS: Extension of ES period of Pubali Bank Per. Bond through ES system:

News: (Continuation of DSENEWS): Participating EIs will be required to pay full subscription amount (100%) and subscription fee of Tk. 3,000.00 (three thousand only) through The City Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 1121063938001) within 2:00 p.m. of March 01, 2022 (during banking hour). Please visit the following website for subscription related updates: <https://www.essbangladesh.com>. (end)

Post Date: 2022-02-28

Trading Code: EXCH

News Title: DSENEWS: Extension of ES period of Pubali Bank Per. Bond through ES system:

News: Extension of electronic subscription period of Pubali Bank Perpetual Bond for EIs through electronic subscription system: The subscription of Pubali Bank Perpetual Bond by the eligible investors (EIs) through electronic subscription system of the stock exchanges has been extended upto March 01, 2022 as per BSEC letter no. BSEC/CI/DS-151/2021/500/705 dated February 02, 2022. (cont.)

Post Date: 2022-02-28

Trading Code: CRS

News Title: DSENEWS: Information for investors of Crest Securities Ltd.

News: (Continuation of DSENEWS): respective clients are requested to submit complaints within May 15, 2022. Please note that after the stipulated time, no claim will be entertained and clients who have already submitted the claim earlier, need not apply again. For any query, please contact with Investor Complaints, Arbitration and Litigation Dept. of DSE (Telephone: 09666702070, Ext.- 1642, 1643, 1644 and 1645; Hot line: +88-01713276415. (end)

Post Date: 2022-02-28

Trading Code: CRS

News Title: DSENEWS: Information for investors of Crest Securities Ltd.

News: This is to notify all Hon'ble investors of Crest Securities Ltd. (DSE TREC # 008) that the Trade and DP operation of Crest Securities Ltd. has been suspended for the greater interest of the investors. In case of claim for share transmission through link BO accounts, you are requested to submit DPA6 report (collected from CDBL) and original copy of Form 16-

1 & 16-2 of CDBL after duly fill up along with signature. Moreover, in case of embezzlement of money or share or both, (cont.)

Post Date: 2022-02-28

Trading Code: EXCH

News Title: DSENEWS: Promotional Offer

News: No Registration Fee Required for becoming Qualified Investors: Dhaka Stock Exchange Limited has been entertaining promotional offer to interested individuals/corporate entities for registration as Qualified Investors (QIs) through the Electronic Subscription System (ESS). This offer includes no registration fee to become Qualified Investors (QIs) which is valid till March 31, 2022. Please visit the following website for registration related updates: <https://www.essbangladesh.com>.

Post Date: 2022-02-28

Trading Code: BXSYNTH

News Title: BXSYNTH: BSEC's Consent for exit plan of ordinary shares

News: BSEC's Consent-in principal for the exit plan of ordinary shares of Beximco Synthetics Limited: As per letter ref. No. BSEC-SMRIC/174/2020/466 dated December 30, 2021, Bangladesh Securities and Exchange Commission (BSEC) has accorded its consent-in-principle to the proposed exit plan of the securities of Beximco Synthetics Limited under condition No. 4(5) of the Directive No. BSEC/CMRRCD/2020-379/17/Admin /114 dated 28 December 2020.

Post Date: 2022-02-28

Daily

Business News

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