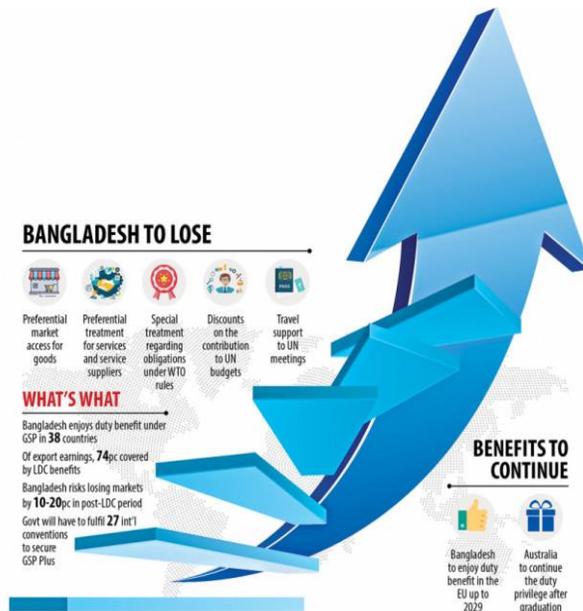




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Daily Business News

April 17, 2022

BUSINESS NEWS ANALYSIS REPORT

Capital Market News

Rural infrastructure project: Sukuk auction on April 19 to raise Tk 50b

The government is set to raise Tk 50 billion more by issuing Islamic bonds on April 19 to bankroll a rural infrastructure development project, officials say. The central bank will hold an auction to issue Istisna Sukuk bonds to eligible banks, non-banking financial institutions (NBFIs), insurance companies and individuals. The Bangladesh Bank, as a special-purpose vehicle for the issuance of government securities, has completed all necessary preparations to issue the third set of the Shariah-based bonds. "We'll issue Istisna Sukuk, instead of Ijarah Sukuk, to raise another Tk 50 billion to implement a rural infrastructure-development project," a

senior official familiar with the development said on Saturday.

Investors will receive a 4.75-per cent profit on their investment in these bonds, he tells the FE, saying that it will be paid on a half-yearly basis (annualised). The duration of the project is five years. The tenure of the bond is also five years, the official cites. The regulator has already set a fresh Sukuk-allotment quota with priority to Shariah-based Islamic banks, NBFIs and insurers for the auction of the bonds.

Under the quota, Islamic banks and financial institutions will be eligible to receive more bonds unlike conventional banks, other financial institutions and individual investors. As per the BB criteria, Shariah-based Islamic banks, NBFIs and insurance companies will be eligible for 80 per cent instead of 70 per cent earlier Sukuk certificates. But conventional banks and other financial institutions

will be entitled to receive 8.0 per cent of the bonds instead of 15 per cent.

Besides, 10 per cent of the Bangladesh Government Investment Sukuk (BGIS), generally known as Istisna Sukuk, will be sanctioned to Islamic branches and windows of conventional banks. Individual investors will be eligible to get the remaining 2.0 per cent instead of 5.0 per cent earlier. Islamic banks and NBFIs cannot invest in any interest-bearing government securities that involve receipt of interest, he adds. Actually, Shariah rules cannot permit payment or receipt of interest by any individual or institution. However, a client will have to invest a minimum of Tk 10,000 in the securities with no upper limit. Banks, corporate institutions and individuals will be permitted to invest.

<https://thefinancialexpress.com.bd/sto-ck/rural-infrastructure-project-sukuk->

[auction-on-april-19-to-raise-tk-50b-1650165122](https://www.newagebd.net/article/168271/frc-drafts-financial-reporting-standards-for-all-govt-bodies)

FRC drafts financial reporting standards for all govt bodies

The Financial Reporting Council has drafted a financial reporting framework for the government enterprises and statutory public authorities to improve transparency within the organizations. The FRC-developed standards would also be imposed on all regulatory bodies, public universities, state-owned corporations, councils, trusts, boards and financial institutions. The FRC drafted the accounting standard for the government agencies and sought public opinion by April 28.

Once the FRF is enforced after finalisation, the agencies have to appoint chartered accountant as an external auditor to ensure the implementation of the framework. At present, different government companies and agencies are using different formats and different basis of accounting for the preparation of their annual financial statements. FRC prepared FRF in alignment with the international best practices to bring discipline in financial reporting and will ensure uniformity, consistency, quality, transparency and reliability in the financial reporting of the government's organisations. However, some opined that the FRC cannot make accounting framework for the government autonomous bodies as it is beyond the jurisdiction of FRC.

To this end, supreme court lawyer Nazrul Islam lodged a complaint with finance ministry saying that Comptroller and Auditor General (additional functions) Act, 1974 will not be applicable on the financial reporting act in accordance with section 66(2) of FRA.

Currently, the organisations prepare financial reports themselves without following any standard and the CAG evaluates the performance of the organisations on the basis of the report. The framework will not conflict with the CAG, rather it would ease the activities of the auditor general, Karim said. The draft accounting standard framed five levels of standards for the government agencies depending on their scale of income generation and operation.

As per the draft, public enterprise means a company or firm in which the government has at least fifty percent share or interest. Statutory public authority means any authority, corporation or body, the activities of which are authorised by any act, ordinance, order or instrument having the force of law in Bangladesh. Therefore, regulatory agencies, corporations, state-owned commercial enterprises, development authorities, public universities, boards, professional institutes will have to frame financial statement under this framework, the FRC officials said.

As per the draft framework, the government bodies like Bangladesh Bank, Bangladesh Securities and Exchange Commission and Register of Joint Stock Companies and Firms, Bangladesh Shilpi Kallan Trust, Sangbadhik Kollan Trust, Dhaka University, Bangladesh University of Engineering and Technology, Bangla Academy, Bangladesh Shilpakala Academy, Bangladesh Tea Workers Welfare Fund, Press Council, National Curriculum and Textbook Board, Wage Earners' Welfare Board, Bangladesh Standard and Testing Institution and National Institute of Local Government and Press Institute of Bangladesh will have to follow the standards once finalised.

Besides, National Human Rights Commission, Bangladesh Telecommunication and Regulatory Commission and Information Commission, Bangladesh Investment Development Authority, Civil Aviation Authority of Bangladesh, Bangladesh Road Transport Corporation, City Corporation, Bangladesh Sugar and Food Industries Corporation, Sonali Bank, Bangladesh House Building Finance Corporation and International Finance Corporation will have to comply with the new framework while preparing financial statements.

<https://www.newagebd.net/article/168271/frc-drafts-financial-reporting-standards-for-all-govt-bodies>

Weekly market review: Stocks extend losses as selloff continues

Stocks extended the losing streak in the outgoing week, as nervous investors continued selloffs in major sector issues amid persistent market volatility. The week featured four trading days as trading remained suspended on Thursday on the occasion of Bangla New Year. Of them, two sessions fell sharply while two others ended marginally higher. Week on week, the prime DSEX index of Dhaka Stock Exchange (DSE), slid 56.26 points or 0.85 per cent to settle at 6,584. The benchmark index shed 173 points in the past two consecutive weeks. This week's total turnover tumbled further to Tk 22.63 billion on the prime bourse as against Tk 30.39 billion in the week before. The daily turnover averaged out at Tk 5.65 billion, down 7.0 per cent from the previous week's average of Tk 6.70 billion.

Market analysts said the sentiment of investors remained fragile and fearful and they were losing risk appetite. Shorter trading periods in the Holy Ramadan and the liquidity need for the

upcoming Eid-ul-Fitr have also exacerbated the market situation, he added. The investor sentiment remained pessimistic as liquidity crunch in the money market, rising inflation and interest rate, and expanding current account deficit further complicated the macroeconomic outlook of Bangladesh, according to EBL Securities.

Two other DSE indices also closed lower. The DS30 index, comprising blue chips, lost 11.14 points to finish at 2,440 and the DSE Shariah Index (DSES) fell 5.82 points to close at 1,447. Market capitalisation of the DSE also fell by 0.66 per cent to Tk 5,290 billion on Wednesday, down from Tk 5,325 billion in the week before. Of the 386 issued traded, 280 declined, 76 advanced and 28 remained unchanged on the DSE trading floor. IPDC Finance was the most traded stock with shares worth Tk 1.72 billion changing hands, followed by Beximco, Sonali Papers & Board Mills, Genex Infosys and LafargeHolcim. The newly listed JMI Hospital Requisite Manufacturing was the week's top gainer, posting a 45.61 per cent gain, while Mercantile Bank was the worst loser, shedding 7.50 per cent, following its price adjustment after record date during the week.

<https://thefinancialexpress.com.bd/stock/weekly-market-review-stocks-extend-losses-as-selloff-continues-1650081030>

Industry News

No judgment given against prime accused: BB

The Bangladesh Bank yesterday said that the New York County Supreme Court has not given any judgement in

a case filed against the three prime accused in connection with the 2016 reserves heist. The three accused are Rizal Commercial Banking Corporation (RCBC), Lorenzo V Tan, who was president of RCBC at the time of the cyber theft, and Raul Tan, a former treasurer of the Philippines bank. The BB filed the case with the New York court in May 2020.

Six out of 20 defendants earlier applied to the court seeking a dismissal order on the case, according to a BB statement yesterday. Of the six, the court dismissed the case against Bloomberry Resorts and Hotels Inc and Eastern Hawaii Casino and Resort located in the Philippines on April 8, it said. The BB went on to hope that the court would give a positive verdict against RCBC, the prime accused of the case.

The BB statement came a day after several Bangladeshi media outlets reported on the case dismissal in favour of Bloomberry and Eastern Hawaii based on the news published in the Philippines media. An official of the Bangladesh Financial Intelligence Unit, which is tasked with looking after all cases related to the heist, says the central bank will appeal against the dismissal order if its lawyers give such opinion.

On February 4, 2016, hackers broke into the central bank's system and generated 70 fake payment orders to the Federal Reserve Bank of New York amounting to \$1.94 billion. The NY Fed's security system flagged the payment orders but only five of them fell through and \$101 million was released.

Of the amount, \$81 million was wired to an RCBC branch in Manila, from where it disappeared into the casino industry in the Philippines. The rest \$20 million made its way to Sri Lanka. Sri Lanka sent back the entire sum

immediately after the heist became public and shook the global financial industry. Bangladesh recouped less than \$20 million of the fund that ended up in the Philippines.

<https://www.thedailystar.net/business/economy/banks/news/no-judgment-given-against-prime-accused-bb-3004631>

Shrimp exports turn around

Shrimp exporters have made a turnaround from seven years of decline as shipments surged in the first nine months of the current fiscal year on the back of increased prices powered by higher demand, according to industry insiders. Earnings from shrimp exports between July and March in the ongoing fiscal year stood at \$332.72 million, up 37 per cent from \$242.88 million during the same period in FY2020-21, according to data from the Export Promotion Bureau. The total yearly value for shrimp exports has been lodged in a downward trend since FY2013-14, when it was \$545 million. Industry operators say that many processing companies resumed shrimp exports as they are getting higher prices in the international market after tackling the strong competition from producers in other countries.

<https://www.thedailystar.net/business/economy/news/shrimp-exports-turn-around-3006056>

Economy News

No major progress in post-LDC preparation

Bangladesh is yet to make any significant progress in its preparation to retain duty preference set to be withdrawn once it graduates from the group of the least-developed countries

(LDCs). Riding on steady economic growth and social sector gains, the country is on its course to becoming a developing country in 2026. With this, Bangladesh will lose its duty-free access in major markets and other benefits it enjoyed since its inclusion to the group in 1975.

LDCs benefit from a number of dedicated international support measures in the areas of trade, official development assistance and others, including travel support to United Nations meetings and reduced budgetary contributions to international organisations. After graduation, countries no longer benefit from these support measures, according to the LDC portal of the UN. The vast majority of development partners, however, continue to support countries even after they have graduated.

As time is running out fast, Bangladesh has moved to sign free trade agreements (FTAs) and preferential trade agreements (PTAs) with major trading partners to retain the duty benefit. In its Eighth Five Year Plan and the Export Policy for 2021-24, the government said it plans to sign FTAs and PTAs with major trading partners.

Bangladesh has, so far, been able to strike a PTA with Bhutan. And talks are underway to ink the Comprehensive Economic Partnership

Agreement (CEPA) with India. The government plans to pen trade deals with India, China, Malaysia, Vietnam, Japan, and the countries under the Association of South-East Asian Nations (Asean), the Regional Comprehensive Economic Partnership (RCEP) and the Comprehensive and the Progressive Agreement for Trans-Pacific Partnership (CPTPP). Some high-powered committees have been formed to address the issues related to graduation. The government is in talks with some major trading partners to sign trade agreements.

<https://www.thedailystar.net/business/economy/news/no-major-progress-post-ldc-preparation-3006081>

Company News

BD Paints gets BSEC nod for QIO

The Bangladesh Securities and Exchange Commission on Tuesday allowed BD Paints Limited to raise Tk 12 crore from the capital market through a qualified investor offer to be listed on the SME platform of the country's stock exchanges. The BSEC made the decision at a commission meeting presided over by its chairman Shibli Rubayat-Ul-Islam, a BSEC press release said.

Earlier on August 5, 2020, the BSEC cancelled the initial public offering of BD Paints as the stock market regulator detected several flaws in the company's financial statements. BSEC executive director Rezaul Karim told New Age that the regulator gave the approval as the company complied with all rules and regulations properly.

In accordance with the BSEC (Qualified Investor Offer by Small Capital Companies) Rules, 2018, the company will issue 1.2 crore shares at Tk 10 each to eligible investors through the qualified investor offer, it said. The company will utilise the proceeds in building and civil construction, current capital and meeting issue management expenses.

As per audited financial statements on June 30, 2021, the company's net asset value per share (NAV without revaluation reserve) and earnings per share were Tk 15.94 and Tk 0.97 respectively. The company will not be allowed to declare bonus dividend in three years after commencing trading on the SME board. Prime Bank Investment Limited and CAPM Advisory Limited are the issue manager of the company.

<https://www.newagebd.net/article/167992/bd-paints-gets-bsec-nod-for-qio>

Price Sensitive News

Trading Code: SEMLFBSLGF

News Title: SEMLFBSLGF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.55 per unit on the basis of current market price and Tk. 11.46 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 842,584,581.53 on the basis of current market price and Tk. 836,164,973.02 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: SEMLIBBLSF

News Title: SEMLIBBLSF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 10.89 per unit on the basis of current market price and Tk. 11.22 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,089,029,519.93 on the basis of current market price and Tk. 1,121,796,132.88 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: SEMLLECMF

News Title: SEMLLECMF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 10.96 per unit on the basis of current market price and Tk. 11.63 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 547,811,792.30 on the basis of current market price and Tk. 581,262,592.66 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: ATCSLGF

News Title: ATCSLGF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.25 per unit on the basis of current market price and Tk. 11.48 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 695,222,527.00 on the basis of current market price and Tk. 709,520,125.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: VAMLBDMF1

News Title: VAMLBDMF1: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.47 per unit on the basis of current market price and Tk. 11.21 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,196,842,958.59 on the basis of current market price and Tk. 1,169,179,331.54 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: VAMLRBBF

News Title: VAMLRBBF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 10.48 per unit on the basis of current market price and Tk. 10.56 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,663,754,802.07 on the basis of current market price and Tk. 1,676,397,081.53 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: RELIANCE1

News Title: RELIANCE1: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 14.13 per unit at current market price basis and Tk. 11.02 per unit at cost price basis against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 854,752,217.00 on the basis of current market price and Tk. 666,790,326.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: GRAMEENS2

News Title: GRAMEENS2: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 20.38 per unit at current market price basis and Tk. 11.34 per unit at cost price basis against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,717,256,336.00 on the basis of current market price and Tk. 2,068,347,161.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: NCCBLMF1

News Title: NCCBLMF1: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.45 per unit on the basis of current market price and Tk. 10.43 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,242,049,179.99 on the basis of current market price and Tk. 1,131,388,237.35 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: LRGLOBMF1

News Title: LRGLOBMF1: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.21 per unit on the basis of current market price and Tk. 10.25 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,488,667,514.64 on the basis of market price and Tk. 3,189,594,777.55 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: MBL1STMF

News Title: MBL1STMF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.76 per unit on the basis of current market price and Tk. 11.03 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,176,203,959.68 on the basis of market price and Tk. 1,103,381,448.67 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: AIBL1STIMF

News Title: AIBL1STIMF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.18 per unit on the basis of current market price and Tk. 11.02 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,118,352,891.78 on the basis of market price and Tk. 1,101,687,372.80 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: GREENDELMF

News Title: GREENDELMF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 10.93 per unit on the basis of current market price and Tk. 10.41 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,638,810,517.10 on the basis of market price and Tk. 1,562,207,869.12 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: DBH1STMF

News Title: DBH1STMF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.16 per unit on the basis of current market price and Tk. 10.40 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,338,955,540.52 on the basis of market price and Tk. 1,247,583,453.60 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: ABB1STMF

News Title: ABB1STMF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.26 per unit on the basis of current market price and Tk. 11.41 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 2,692,719,467.00 on the basis of market price and Tk. 2,727,823,893.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: EBLNRBMF

News Title: EBLNRBMF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 12.11 per unit on the basis of current market price and Tk. 11.88 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 2,715,060,251.00 on the basis of market price and Tk. 2,664,428,641.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: PHPMF1

News Title: PHPMF1: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.02 per unit on the basis of current market price and Tk. 11.00 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,106,196,762.00 on the basis of market price and Tk. 3,101,931,084.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: POPULAR1MF

News Title: POPULAR1MF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 10.98 per unit on the basis of current market price and Tk. 11.23 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,284,424,768.00 on the basis of market price and Tk. 3,358,807,696.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: EXIM1STMF

News Title: EXIM1STMF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.31 per unit on the basis of current market price and Tk. 11.29 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,619,784,280.00 on the basis of market price and Tk. 1,618,010,797.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: FBFIF

News Title: FBFIF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.43 per unit on the basis of current market price and Tk. 11.28 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 8,874,455,192.00 on the basis of market price and Tk. 8,755,545,718.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: 1JANATAMF

News Title: 1JANATAMF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 10.67 per unit on the basis of current market price and Tk. 11.15 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,093,259,983.00 on the basis of market price and Tk. 3,231,634,131.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: IFIC1STMF

News Title: IFIC1STMF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 10.91 per unit on the basis of current market price and Tk. 11.44 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,988,094,507.00 on the basis of market price and Tk. 2,083,972,798.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: TRUSTB1MF

News Title: TRUSTB1MF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.36 per unit on the basis of current market price and Tk. 11.51 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 3,447,926,652.00 on the basis of market price and Tk. 3,494,828,428.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: EBL1STMF

News Title: EBL1STMF: Weekly NAV

News: On the close of operation on April 13, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 10.59 per unit on the basis of current market price and Tk. 11.44 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,533,345,045.00 on the basis of market price and Tk. 1,655,864,461.00 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: RENATA

News Title: RENATA: Buy confirmation of a Corporate Director

News: Sajida Foundation, one of the Corporate Directors of the company, has further reported that it has completed its buying of 22,000 shares of the company at prevailing market price through Dhaka Stock Exchange as per declaration disseminated on 16.03.2022.

Post Date: 2022-04-17

Trading Code: NRBCBANK

News Title: NRBCBANK: Price Limit Open

News: There will be no price limit on the trading of the shares of the Company today (17.04.2022) following its corporate declaration.

Post Date: 2022-04-17

Trading Code: NRBCBANK

News Title: NRBCBANK: Dividend Declaration

News: (Continuation news of NRBCBANK): The Company has also reported Consolidated EPS of Tk. 3.07, Consolidated NAV per share of Tk. 16.25, and Consolidated NOCFPS of Tk. (0.89), for the year ended December 31, 2021 as against Tk. 1.87 (Restated), Tk. 13.33 (Restated) and Tk. 11.42 (Restated) respectively for the same period of the previous year. Reasons for declaration of stock dividend: i) Stock dividend was recommended to strengthen the capital base of the Company to support business growth. (cont. 2)

Post Date: 2022-04-17

Trading Code: NRBCBANK

News Title: NRBCBANK: Dividend Declaration

News: (Continuation news of NRBCBANK): ii) Stock dividend was declared out of accumulated profit. iii) Stock dividend was not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance. (end)

Post Date: 2022-04-17

Trading Code: NRBCBANK

News Title: NRBCBANK: Dividend Declaration

News: The Board of Directors has recommended 7.5% cash and 7.5% stock dividend for the year ended December 31, 2021. Date of AGM: 02.06.2022, Time: 11:00 A.M, Venue: Digital Platform. Record Date: 11.05.2022 for entitlement of cash dividend and another record date for entitlement of Stock Dividend will be notified later after getting approval from BSEC. (cont.1)

Post Date: 2022-04-17

Trading Code: ICBAGRANI1

News Title: ICBAGRANI1: Weekly NAV

News: On the close of operation on April 11, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 11.58 per unit on the basis of current market price and Tk. 11.75 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,136,572,620.05 on the basis of current market price and Tk. 1,153,081,313.21 on the basis of cost price after considering all assets and liabilities of the Fund.

Post Date: 2022-04-17

Trading Code: ICBSONALI1

News Title: ICBSONALI1: Weekly NAV

News: On the close of operation on April 11, 2022, the Fund has reported Net Asset Value (NAV) of Tk. 10.65 per unit on the basis of current market price and Tk. 12.00 per unit on the basis of cost price against face value of Tk. 10.00 whereas total Net Assets of the Fund stood at Tk. 1,064,958,292.25 on the basis of current market price and Tk. 1,200,169,217.87 on the basis of cost price after considering all assets and liabilities of the Fund.

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Daily Business News

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